



2019-20 ANNUAL REPORT



Dear Friends,

While this annual report celebrates our most recent fiscal year, we would be remiss if we did not also address the unprecedented events of 2020 and their impact on all communities including our Denver Scholarship Foundation (DSF) community. DSF staff, board and associate board members, Denver Public Schools (DPS) students, DSF Scholars, donors and community partners have traveled a collective journey marked with strength and perseverance, and I am so incredibly proud and humbled to be a part of this organization. The dictionary defines the word remarkable as “worthy of attention”, and while the efforts put forth this year are highly worthy of attention and unlimited gratitude—to call this past year remarkable would be an understatement.

DSF kicked off its 2019-20 fiscal year with a new three-year strategic plan, To and Through 2022, focused on sustainability, connectivity, and visibility. We also intensified our internal equity and inclusion efforts, and were moved this past summer to develop a formal, written commitment (read more) in response to the social unrest and continued systemic racism that personally impacts our students, our staff, our partners, and supporters.

As a goal-oriented organization which measures impact both quantitatively and qualitatively, by March 2020, we were well positioned for a successful year. Our DSF College Advisors were in the final stretches of preparing our high school students for their transition to college, we were introducing an improved DSF Scholarship application, and our DSF Scholars were succeeding in their college journeys. We did not know that, almost overnight, our measurements of success would increase and change so dramatically.

Amidst the COVID-19 pandemic, we are celebrating success each day, with each other, our students and our partners — from small personal victories to organization-wide achievements. We were so fortunate to have the people, programs and processes in place to quickly transition to virtual program delivery — providing support in new and impactful ways.

Not surprisingly, our students and Scholars have redefined resiliency as they remain focused on their postsecondary goals while managing unforeseen challenges related to the pandemic and beyond. **2020 has been a challenging year for our students, yet they continue to inspire us each day with their words, actions, and determination.** You can share in this inspiration through the insights of **Albert Ursetta** (read more), John F. Kennedy High School class of 2020 and DSF Scholar.

Additionally, we were thrilled to be **featured in Forbes** (read more) this past August in an article celebrating student potential and highlighting the ways in which DSF is helping students navigate through COVID-19 barriers to success.

As we move through our current fiscal year, we will continue to foster potential as we support DPS students to and through college completion. **I thank the entire DSF community for its hard work and dedication to our mission and I share every success with each of you.**

Warmest regards,

Lorii Rabinowitz

LORII RABINOWITZ

Chief Executive Officer | Denver Scholarship Foundation

COLLEGE ACCESS



DSF staff operated **14 Future Centers** serving 22 Denver Public Schools high schools.



DSF College Advisors worked proactively with **3,262 seniors and their families** (57% of all DPS seniors in Future Center Schools).



DSF served TRIO Talent Search participants in **9-12 grade at 10 schools.**



DSF served **2,556 9th-11th grade students** at 17 schools.



SCHOLARSHIPS



DSF provided **1,760 scholarships** to esteemed and determined Scholars in Denver in 2019-20.



DSF provided **\$4.5 million in scholarship dollars** to graduates of Denver Public Schools pursuing a college education in 2019-20.



DSF surpassed **\$48 million in scholarships** awarded to **7,676 Denver Public Schools graduates** since the fall of 2007.



88% of Scholars were **first-generation college students** and **92% identified as students of color** in the most recent 6-year cohort.



COLLEGE SUCCESS



83% of DSF Scholars are enrolled in college or have already graduated with a degree or certificate in the most recent 6-year cohort.



In 2019-20, DSF partnered with 31 technical colleges, community colleges and universities in Colorado to provide on-campus support for Scholars.



On average, as a part of our partnership, each year our Scholars receive \$3 in additional financial aid from our College Partners **for every \$1 they receive from DSF.**



In 2019-20, 87.8% of Students Empowered Educated Determine (SEED) students had completed a college degree or were still enrolled in college.





SUMMER MELT

DSF ADDRESSES
“SUMMER MELT” AND HOW
TO SUPPORT STUDENTS
ON THEIR DEGREE PATH



DSF COLLEGE PARTNER OF THE YEAR

AWARDED TO UNIVERSITY
OF COLORADO DENVER



ANNUAL GALA 2019

NEARLY \$1 MILLION RAISED
TO MAKE COLLEGE POSSIBLE
FOR DENVER’S STUDENTS



TEAMWORK MAKES THE DREAM WORK

DSF NAMED TOP WORKPLACE
BY DENVER POST FOR SECOND
YEAR IN A ROW.



DSF ALUMNI

DSF ALUMNUS TAKES
LEADERSHIP SKILLS
TO LONDON

HONOR ROLL

Support from generous donors like you brings our work to life.
Thank you for making college possible!

● = BOARD

● = LEGACY SOCIETY

● = BOARD & LEGACY SOCIETY

● = DECEASED

\$1,000,000+

Colorado Department of Higher Education
Denver Public Schools

\$500,000 - \$999,999

Stead Foundation
United States Department of Education

\$200,000 - \$499,999

The Anschutz Foundation

\$100,000 - \$199,999

Anonymous
Anonymous
Daniels Fund
Harvey Family Foundation

The Holleman Family, in memory of Andrew D. Holleman
Cydney and Thomas Marsico
The Paul M. Angell Family Foundation
Thelma and Robert W. Scott Scholarship Trust

\$50,000 - \$99,999

Anonymous
Arrow Electronics
Ball Foundation
Bohemian Foundation
Lawrence J. Davis

Peierls Foundation
The Cielo Foundation
The LARRK Foundation
Virginia W. Hill Foundation

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\$25,000 - \$49,999

Linda S. Bowman, Ph.D. and Roger Bowman

Aimee and Jonathan Coleman

Connie Burwell White and William W. White
Foundation

Consulado de México

Dennis & Phyllis Washington Foundation

Renee and John Elofson

Cathey M. and Richard Finlon

Katie MacWilliams

Mile High United Way

Salazar Family Foundation

The Jay and Rose Phillips Family Foundation of Colorado

Tracy Family Foundation

VF Foundation

\$10,000 - \$24,999

Alpine Bank

AMG National Trust Bank

Anonymous

Better Business Bureau Serving Denver/Boulder
Colorado School of Mines

Crown Family Philanthropies

DaVita, Inc.

Dana and Barry Dorfman

Enerplus Corporation

Cynthia and Steven Enger

GE Johnson Holding Company

Michelle and John Hanley

HealthONE Hospitals

Janus Henderson Foundation

Janus Henderson Investors

Suzanne and Steven Johnson

Libby Anschutz Foundation

Maffei Foundation

MDC/Richmond American Homes Foundation

Rachel Baumel and Daniel Mitzner

Jody and Scott Nycum

OfficeScapes Group

Pinnacol Assurance

QEP Resources

Roy A. Hunt Foundation

David Scanavino, M.D.

Schlessman Family Foundation, Inc.

Kim Benson and Allen Staver

Suncor Energy

Arlene Bobrow and Charles Tanabe

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\$10,000 - \$24,999

Alpine Bank
AMG National Trust Bank
Anonymous
Better Business Bureau Serving Denver/Boulder
Colorado School of Mines
Crown Family Philanthropies

DaVita, Inc.
Dana and Barry Dorfman
Enerplus Corporation
Cynthia and Steven Enger
GE Johnson Holding Company
Michelle and John Hanley

\$5,000 - \$9,999

Jeanette and Steve Abelman
Analog Devices, Inc.
Anonymous
BBVA
Bellco Credit Union
Benson Mineral Group
Bow River Capital Partners
Brownstein Hyatt Farber Schreck
BuildStrong Education
Mary Sue and Kenneth Coleman
Colorado State University
Susana Cordova and Eric Duran
Cree, Inc.
Davis Graham & Stubbs

Gayla Lewis and W. Duke DeGrassi
Delta Dental Plan of Colorado
Denver Metro Chamber of Commerce
Extraction Oil & Gas Inc
Merrell Aspin and Mark Fallon
FirstBank
Jayne Ford
Shannon Gifford and Jerrold L. Glick
Jeanne and Hugh Gottschalk
Gyan-i Inc.
Hitachi Vantara
Heidi and Bruce Hoyt
JPMorgan Chase Foundation
L.C. Fulenwider, Inc.

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\$5,000 - \$9,999

Liberty Global, Inc.
Liberty Media
MBH Architects
Metropolitan State University of Denver
Microsoft Matching Gifts Program
Barbara and Paul Moe
Morgan Stanley Private Wealth Management
NexGen Resources Corporation
Margot and Marc Pinto
Plante Moran
Ready Foods
Leslie and Sandy Rothe

Trish and Steven Shapiro
Therese Ivancovich and Gregory Sissel
Rebecca and Jeff Taylor
TE Connectivity
The Madison Group, Inc.
The Rifkin Foundation
Titus Foundation
University of Colorado Denver
Yolanda and Wouter van Kempen
Tom Wattles
White Family Foundation
Steven Woodward

\$2,500 - \$4,999

Raydean Acevedo and Walt Jenkins
Melinda and Ash Alankar
Anonymous
Marisa Hudson-Arney and Ryan Arney
Martha Awad
Leslie Stanford and Don Bailey
Justin Ball
Susan and Luke Beatty
Rachel Brady and Thomas F. Brady, Ph.D.
Grace Carr

Julanna Gilbert, Ph.D. and Robert D. Coombe, Ph.D.
Copley Equity Partners
Dell
Dependable Cleaners
Embrey Partners
First Western Trust Bank
Rhondda and Peter Grant
Edward Hunt
Diane and Scott Johnson
Kemet

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● = DECEASED

\$2,500 - \$4,999

Koelbel Family Foundation
Kramer Foundation
Elizabeth and Steven Kris
Mitzi and Stephen Kurtz
Mary Duquaine Fund at the Denver Foundation
Erin and Andy Miller
NAI Shames Makovsky
Otten Johnson Robinson Neff & Ragonetti PC
Panasonic
Jane and Thomas Petrie
Anonymous
Daniel Ritchie

Lisa and John Robinson
Samtec
Lorin and Aaron Schaechterle
Mary and George Sissel
John C. Spencer
STMicroelectronics
Pegi and Michael Touff
John Vaughey
Amy and David West
Westside Investment Partners
Martha L. Wofford and John G. Knight

\$1,000 - \$2,499

Jeremy Anderson
Aspen Institute
Carrie Augustine and Trent Niemeyer
Cody and Seth Belzley
Art Blomberg
Carri Hazell and Andy Boian
Ryan Boykin
Michael Brayer
Lucy and William Cassidy
Rachel and Christopher Chism

Angela Cobian
Community First Foundation
Community Shares of Colorado
Lynn and Kelly Condon
Joann and John Congdon
Shannon Connery and James Angell
Patricia and Donald Cook
Cami Cooper
Leah and Martin Coover
Thomas Coover

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\$1,000 - \$2,499

Bob F. Deibel

Bruce Dibiase

Feiner Family Foundation

Ferry Grandchildren Legacy Fund – Elizabeth Orem

Polly and Andy Filson

Janice and Scott Fisher

Jennifer and Brian Frenkel

L. C. Fulenwider III

Neal Groff

Dwyer Gunn and Dan Roller

Charlie Gwirtsman

Carol Hansen

Emily and James Henkel

James Hidahl

Sylvia and Manny Hilario

Sharla and Robert Hottman

Linda Huang, M.D. and Charles Holum

Karen and John Ikard

Joy S. Johnson

Michael Kelly

Jeanne and Jack Kim

Janet and Stuart Kritzer

Carol and Larry Lance

Irma and Frank Lockridge

Lockton Companies

Rosemarie Loffredo

Scott Long

Christopher Lueth

Marcia Lujan and Hal Hultquist

Kathryn and Peter Manning

Jodi and Jason Maples

Martin/Martin Inc.

Matthew M. Brown Fund

Eric Mattson

Conor McCallin

McDowell Family Foundation

Melissa and Brad McQueen

Network For Good

Liz Lynner and Jim Palenchar

PNC Bank

Rona Press

Lorii Rabinowitz

Rose Community Foundation

Caitlin Ross

Heather Scott and Clayton Boyd

Debra and Donald Silversmith

Jon Snow

Janet Stephens and Glenn Takimoto

The Rockjensen Foundation

Anne Trujillo and Mike Kalush

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\$1,000 - \$2,499

University of Colorado Colorado Springs

Van Evera Family

Kristin and Bill Waters

Karla Whittenburg

Kimberly Willoughby and Jon Guelzow

Susan and Paul Zoby

Board of Directors list current as of June 6, 2020. - - - - -

Bob F. Deibel, Chair

*President & Owner,
OfficeScapes Group*

Tom G. Wattles, Treasurer

Private Investor & Public Company Director

John A. Elofson, Secretary

*Partner,
Davis Graham & Stubbs LLP*

Dr. Linda S. Bowman, Past Chair

*Vice Provost & Senior Vice Chancellor,
University of Denver*

Steve E. Abelman

*Shareholder,
Brownstein Hyatt Farber Schreck*

Jeff T. Allen

*Chief Executive Officer,
Nodin*

Seth R. Belzley

*Partner,
Holland & Knight LLP*

Andy Boian

*Founder & CEO,
Dovetail Solutions*

Dr. Tom F. Brady

*Executive Director of the J.P. Morgan Center for
Commodities,
UC Denver Business School*

Albus Brooks

*Vice President of Strategy & Business Development,
Milender White*

Luella Chavez D'Angelo

Community Volunteer

Jennifer Cmil

*Executive Vice President, Human Resources,
Newmont*

Jonathan Coleman

*Portfolio Manager,
Janus Henderson*

Luis A. Colón

*Partner,
Essencialize LLC*

Dr. Shannon Connery

Psychologist, PhD

Bob D. Coombe

*Chancellor Emeritus,
University of Denver*

Barry Dorfman

*President, Rocky Mountain Region,
Jones Lang LaSalle Americas, Inc.*

Mark D. Fallon

*Chairman & CEO
APTIM*

Cathey McClain Finlon

*Retired Chief Executive Officer & Chair,
McClain Finlon*

Jayne Ford

*Chief People Officer
Green Peak Partners*

John J. Hanley

*Managing Director,
J.P. Morgan Private Bank*

John A. Ikard

*Retired CEO,
FirstBank Holding Company*

Dr. Gregg Kvistad

*Provost Emeritus & Professor,
University of Denver*

Irma Lockridge

*Chief People & Systems Officer,
CoorsTek*

Katie L. MacWilliams

Community Volunteer

R. Scott Nycum, Jr.

*Retired Vice Chairman,
J.P. Morgan Private Bank*

Mike Pardun

*Chief Executive Officer,
Standard Alcohol, Inc.*

Martin Pocs

*Vice Chairman,
DHR International*

Rich A. Schierburg

*Owner,
Peregrine Group Development*

Mike R. Starzer

*Chairman & CEO, Fifth Creek Energy Company;
Director, HighPoint Resources Corporation*

Anne Trujillo

*Evening News Anchor & Multimedia Journalist,
Denver7 News*

Martha L. Wofford

*Group Vice President,
DaVita, Inc.*

EX-OFFICIO MEMBERS**Susana Cordova**

*Superintendent,
Denver Public Schools*

Lorii Rabinowitz

*Chief Executive Officer,
Denver Scholarship Foundation*

DSF STAFF

From advising high school students to processing scholarship payments, the impact of DSF staff serves as the heartbeat of DSF.

Staff list current as of June 6, 2020.

EXECUTIVE MANAGEMENT

Nathan Cadena
Chief Operating Officer

Margaret Bachrach
Chief Development Officer

Lorii Rabinowitz
Chief Executive Officer

Patti Schwartzberg
Chief Financial Officer

COMMUNICATIONS & DEVELOPMENT

Taylor Atkinson
Donor Relations Manager

Rachelle Beisel
Director of Major Gifts

Robin DeGrassi James
Senior Development Manager

Caroline Glynn Neal
Communications Manager

Latia Henderson
Director of Marketing and Events

Jessica Milnes
Director of Development

MacKenzie Pitcher
Graphic Designer and Marketing Manager

Corey Steagall
Development Coordinator

Juliana Wierimaa
Events Manager

PROGRAM & ADMINISTRATION

Lidia Alvarez
College Success Partnership Manager

Renae Bellew
Senior Program Director

Natasha Garfield
Assistant Director of Scholarships

Humberto Guerrero
TRIO Assistant Director

Gabe Guindon
Director of College Access

Michelle Camacho Liu
Director of College Success

Stephanie López
College Success Coordinator

Angrith Na
Data & Evaluation Manager

Thuy Nguyen
Office Manager / Executive Assistant

Joseph Odhiambo
Senior Accountant

Caryn Oppenheim
Volunteer Coordinator

Paul Phillips
Scholarship Program Specialist

Maria Rangel Leon
Scholarship Data Specialist

Derrek Sandoval
Assistant Director, TRIO Talent Search,
North/West

Heather Scott
Director of IT Services

Leticia Treviño
TRIO Talent Search Director

Shruthi Vasudeva
Salesforce Business Analyst

Patricia Whitehouse
Director of Human Resources

CAMPUS ADVISORS

Ashton Clouse
Lead Campus Advisor, Auraria Campus

Jason Doyle
Campus Advisor, Metropolitan State University of Denver

Fryda Faugier Ferreira
Ferreira Campus Advisor, Metropolitan State University of Denver

Maria Finan
Campus Advisor, University of Colorado Denver

Josué Loma
Campus Advisor, University of Colorado Denver

Rena Maez
Campus Advisor, Community College of Denver

Adrian Mendoza
Campus Advisor, Metropolitan State University of Denver
and University of Colorado Denver

Anitria Montoya
Campus Advisor, Community College of Denver

Staff list current as of June 6, 2020. - - - - -

LEAD COLLEGE ADVISORS

Danté Bills

Lead College Advisor, South High School

Diana Madriz

Lead College Advisor, Manual High School

Federico Rangel

Lead College Advisor, West Campus

Zulema Sierra

Lead College Advisor, North High School

COLLEGE ADVISORS

Luis Antezana Alba

College Advisor, Abraham Lincoln High School

Vincent Caricato

College Advisor, East High School

Emily Carlson

College Advisor, George Washington High School

Samantha Garcia

College Advisor, Bruce Randolph School

Ismael Garcia

TRIO College Advisor, Northeast Early College

Emma Kepes

College Advisor, Abraham Lincoln High School

Denise Kupetz

TRIO College Advisor, Northeast Early College

Michele Lopez

TRIO College Advisor, North High School

Dalia Lopez Guzman

TRIO College Advisor, Montbello Campus

Angelica Lopez-Rodriguez

College Advisor, Bruce Randolph School

Ambria Merriex

College Advisor, John F. Kennedy High School

Zachary Montez

College Advisor, Northfield High School

Obinna Onyeali

College Advisor, Montbello Campus

Esmeralda Rodriguez

College Advisor, Dr. Martin Luther King, Jr. Early College

Emily Webster

College Advisor, Thomas Jefferson High School

Emily Weiss

College Advisor, John F. Kennedy High School

COLORADO COLLEGE FELLOWS

Stephanie Dewald

Colorado College Fellow, South High School

Taylor O'Donnell

Colorado College Fellow, East High School

FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities as of June 30, 2020. -----

Support and Revenue

Gifts and grants	\$4,349,992
Net investment income	\$487,643
Government grants	\$1,758,229
Special events revenue (net)	\$694,902
Prosperity Denver Fund	\$4,635,079
Other	\$59,244
Total Support and Revenue	\$11,985,089

FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities as of June 30, 2020. -----

Expenses

Scholarships

\$4,572,396

Program (Access & Success)

\$3,963,447

Fundraising, Marketing, & Communications **\$1,091,409**

General & Administrative

\$845,294

Total Expenses

\$10,472,546

FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities as of June 30, 2020. -----

Support and Revenue

Cash & cash equivalents: \$5,331,615

Pledge receivables: \$1,562,133

Investment: \$20,711,457

Fixed assets (net): \$72,253

Other assets: \$138,978

Total.....\$27,816,436

Liabilities & Net Assets

Liabilities:

Accounts payable and accrued: \$1,205,658

Net Assets:

Unrestricted: \$4,375,116

Temporarily restricted: \$1,742,348

Permanently restricted: \$20,493,314

Total Net Assets.....\$26,610,778

Total Liabilities and Assets.....\$27,816,436