



# 2019-20 ANNUAL REPORT



## Dear Friends,

While this annual report celebrates our most recent fiscal year, we would be remiss if we did not also address the unprecedented events of 2020 and their impact on all communities including our Denver Scholarship Foundation (DSF) community. DSF staff, board and associate board members, Denver Public Schools (DPS) students, DSF Scholars, donors and community partners have traveled a collective journey marked with strength and perseverance, and I am so incredibly proud and humbled to be a part of this organization. The dictionary defines the word remarkable as “worthy of attention”, and while the efforts put forth this year are highly worthy of attention and unlimited gratitude—to call this past year remarkable would be an understatement.

**DSF kicked off its 2019-20 fiscal year with a new three-year strategic plan**, To and Through 2022, focused on sustainability, connectivity, and visibility. **We also intensified our internal equity and inclusion efforts**, and were moved this past summer to develop a formal, **written commitment** (read more) in response to the social unrest and continued systemic racism that personally impacts our students, our staff, our partners, and supporters.

As a goal-oriented organization which measures impact both quantitatively and qualitatively, by March 2020, we were well positioned for a successful year. Our DSF College Advisors were in the final stretches of preparing our high school students for their transition to college, we were introducing an improved DSF Scholarship application, and our DSF Scholars were succeeding in their college journeys. We did not know that, almost overnight, our measurements of success would increase and change so dramatically.

**Amidst the COVID-19 pandemic, we are celebrating success each day, with each other, our students and our partners** — from small personal victories to organization-wide achievements. We were so fortunate to have the people, programs and processes in place to quickly transition to virtual program delivery — providing support in new and impactful ways.

Not surprisingly, our students and Scholars have redefined resiliency as they remain focused on their postsecondary goals while managing unforeseen challenges related to the pandemic and beyond. **2020 has been a challenging year for our students, yet they continue to inspire us each day with their words, actions, and determination.** You can share in this inspiration through the insights of **Albert Ursetta** (read more), John F. Kennedy High School class of 2020 and DSF Scholar.

Additionally, we were thrilled to be **featured in Forbes** (read more) this past August in an article celebrating student potential and highlighting the ways in which DSF is helping students navigate through COVID-19 barriers to success.

As we move through our current fiscal year, we will continue to foster potential as we support DPS students to and through college completion. **I thank the entire DSF community for its hard work and dedication to our mission and I share every success with each of you.**

Warmest regards,

*Lorii Rabinowitz*

**LORII RABINOWITZ**

Chief Executive Officer | Denver Scholarship Foundation

# COLLEGE ACCESS



DSF staff operated **14 Future Centers** serving **22 Denver Public Schools** high schools.



DSF College Advisors worked proactively with **3,262 seniors and their families** (57% of all DPS seniors in Future Center Schools).



**DSF served TRIO Talent Search** participants in **9-12 grade at 10 schools.**



DSF served **2,556 9th-11th grade students** at **17 schools.**



# SCHOLARSHIPS



DSF provided **1,760 scholarships** to esteemed and determined Scholars in Denver in 2019-20.



DSF provided **\$4.5 million in scholarship dollars** to graduates of Denver Public Schools pursuing a college education in 2019-20.



DSF surpassed **\$48 million in scholarships** awarded to **7,676 Denver Public Schools graduates** since the fall of 2007.



**88% of Scholars** were **first-generation college students** and **92% identified as students of color** in the most recent 6-year cohort.







**83% of DSF Scholars** are enrolled in college or have already graduated with a degree or certificate in the most recent 6-year cohort.



In 2019-20, **DSF partnered with 31 technical colleges, community colleges and universities in Colorado** to provide on-campus support for Scholars.



On average, as a part of our partnership, **each year our Scholars receive \$3 in additional financial aid** from our College Partners **for every \$1 they receive** from DSF.



In 2019-20, **87.8% of Students Empowered Educated Determine (SEED) students** had completed a college degree or were still enrolled in college.







## SUMMER MELT

DSF ADDRESSES  
"SUMMER MELT" AND HOW  
TO SUPPORT STUDENTS  
ON THEIR DEGREE PATH



## DSF COLLEGE PARTNER OF THE YEAR

AWARDED TO UNIVERSITY  
OF COLORADO DENVER

## THRIVING THROUGH TRANSITIONS

THE PANDEMIC IMPACTED ALL  
PARTS OF DSF, OUR RESPONSE  
TO COVID-19 INCLUDED  
NEW TOOLS, PRACTICES,  
AND STRATEGIES.



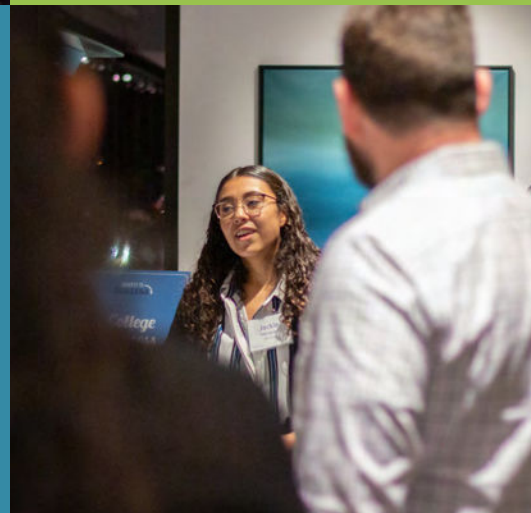
## ANNUAL GALA 2019

NEARLY \$1 MILLION RAISED  
TO MAKE COLLEGE POSSIBLE  
FOR DENVER'S STUDENTS



## TEAMWORK MAKES THE DREAM WORK

DSF NAMED TOP WORKPLACE  
BY DENVER POST FOR SECOND  
YEAR IN A ROW.



## DSF ALUMNI

DSF ALUMNUS TAKES  
LEADERSHIP SKILLS  
TO LONDON

# HONOR ROLL

Support from generous donors like you brings our work to life.  
Thank you for making college possible!

● = BOARD   ● = LEGACY SOCIETY   ● = BOARD & LEGACY SOCIETY   ● = DECEASED

## \$1,000,000+

Colorado Department of Higher Education  
Denver Public Schools

## \$500,000 - \$999,999

Stead Foundation  
United States Department of Education

## \$200,000 - \$499,999

The Anschutz Foundation

## \$100,000 - \$199,999

Anonymous  
**Anonymous**  
Daniels Fund  
Harvey Family Foundation

The Holleman Family, in memory of Andrew D. Holleman  
Cydney and Thomas Marsico  
The Paul M. Angell Family Foundation  
Thelma and Robert W. Scott Scholarship Trust

## \$50,000 - \$99,999

Anonymous  
Arrow Electronics  
Ball Foundation  
Bohemian Foundation  
Lawrence J. Davis

Peierls Foundation  
The Cielo Foundation  
The LARRK Foundation  
Virginia W. Hill Foundation

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## \$25,000 - \$49,999

**Linda S. Bowman, Ph.D. and Roger Bowman**

**Aimee and Jonathan Coleman**

Connie Burwell White and William W. White  
Foundation

Consulado de México

Dennis & Phyllis Washington Foundation

**Renee and John Elofson**

**Cathey M. and Richard Finlon**

**Katie MacWilliams**

Mile High United Way

Salazar Family Foundation

The Jay and Rose Phillips Family Foundation of Colorado

Tracy Family Foundation

VF Foundation

## \$10,000 - \$24,999

Alpine Bank

AMG National Trust Bank

Anonymous

Better Business Bureau Serving Denver/Boulder

Colorado School of Mines

Crown Family Philanthropies

DaVita, Inc.

**Dana and Barry Dorfman**

Enerplus Corporation

Cynthia and Steven Enger

GE Johnson Holding Company

**Michelle and John Hanley**

HealthONE Hospitals

Janus Henderson Foundation

Janus Henderson Investors

**Suzanne and Steven Johnson**

Libby Anschutz Foundation

Maffei Foundation

MDC/Richmond American Homes Foundation

Rachel Baumel and Daniel Mitzner

**Jody and Scott Nycum**

OfficeScapes Group

Pinnacol Assurance

QEP Resources

Roy A. Hunt Foundation

David Scanavino, M.D.

Schlessman Family Foundation, Inc.

Kim Benson and Allen Staver

Suncor Energy

Arlene Bobrow and Charles Tanabe



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## \$10,000 - \$24,999

Alpine Bank  
AMG National Trust Bank  
Anonymous  
Better Business Bureau Serving Denver/Boulder  
Colorado School of Mines  
Crown Family Philanthropies

DaVita, Inc.  
**Dana and Barry Dorfman**  
Enerplus Corporation  
Cynthia and Steven Enger  
GE Johnson Holding Company  
**Michelle and John Hanley**

## \$5,000 - \$9,999

**Jeanette and Steve Abelman**  
Analog Devices, Inc.  
Anonymous  
BBVA  
Bellco Credit Union  
Benson Mineral Group  
Bow River Capital Partners  
Brownstein Hyatt Farber Schreck  
BuildStrong Education  
Mary Sue and Kenneth Coleman  
Colorado State University  
**Susana Cordova and Eric Duran**  
Cree, Inc.  
Davis Graham & Stubbs

Gayla Lewis and W. Duke DeGrassi  
Delta Dental Plan of Colorado  
Denver Metro Chamber of Commerce  
Extraction Oil & Gas Inc  
**Merrell Aspin and Mark Fallon**  
FirstBank  
**Jayne Ford**  
Shannon Gifford and Jerrold L. Glick  
Jeanne and Hugh Gottschalk  
Gyan-i Inc.  
Hitachi Vantara  
Heidi and Bruce Hoyt  
JPMorgan Chase Foundation  
L.C. Fulenwider, Inc.

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## \$5,000 - \$9,999

Liberty Global, Inc.  
Liberty Media  
MBH Architects  
Metropolitan State University of Denver  
Microsoft Matching Gifts Program  
Barbara and Paul Moe  
Morgan Stanley Private Wealth Management  
NexGen Resources Corporation  
Margot and Marc Pinto  
Plante Moran  
Ready Foods  
Leslie and Sandy Rothe

Trish and Steven Shapiro  
Therese Ivancovich and Gregory Sissel  
Rebecca and Jeff Taylor  
TE Connectivity  
The Madison Group, Inc.  
The Rifkin Foundation  
Titus Foundation  
University of Colorado Denver  
Yolanda and Wouter van Kempen  
**Tom Wattles**  
White Family Foundation  
Steven Woodward

## \$2,500 - \$4,999

Raydean Acevedo and Walt Jenkins  
Melinda and Ash Alankar  
Anonymous  
Marisa Hudson-Arney and Ryan Arney  
Martha Awad  
Leslie Stanford and Don Bailey  
Justin Ball  
Susan and Luke Beatty  
**Rachel Brady and Thomas F. Brady, Ph.D.**  
Grace Carr

**Julanna Gilbert, Ph.D. and Robert D. Coombe, Ph.D.**  
Copley Equity Partners  
Dell  
Dependable Cleaners  
Embrey Partners  
First Western Trust Bank  
Rhondda and Peter Grant  
Edward Hunt  
Diane and Scott Johnson  
Kemet

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## \$2,500 - \$4,999

Koelbel Family Foundation  
Kramer Foundation  
Elizabeth and Steven Kris  
Mitzi and Stephen Kurtz  
Mary Duquaine Fund at the Denver Foundation  
Erin and Andy Miller  
NAI Shames Makovsky  
Otten Johnson Robinson Neff & Ragonetti PC  
Panasonic  
Jane and Thomas Petrie  
Anonymous  
Daniel Ritchie

Lisa and John Robinson  
Samtec  
Lorin and Aaron Schaechterle  
Mary and George Sissel  
John C. Spencer  
STMicroelectronics  
Pegi and Michael Touff  
**John Vaughey**  
Amy and David West  
Westside Investment Partners  
**Martha L. Wofford and John G. Knight**

## \$1,000 - \$2,499

Jeremy Anderson  
Aspen Institute  
Carrie Augustine and Trent Niemeyer  
**Cody and Seth Belzley**  
Art Blomberg  
**Carri Hazell and Andy Boian**  
Ryan Boykin  
Michael Brayer  
Lucy and William Cassidy  
Rachel and Christopher Chism

Angela Cobian  
Community First Foundation  
Community Shares of Colorado  
Lynn and Kelly Condon  
Joann and John Congdon  
**Shannon Connery and James Angell**  
Patricia and Donald Cook  
Cami Cooper  
Leah and Martin Coover  
Thomas Coover



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## \$1,000 - \$2,499

### Bob F. Deibel

Bruce Dibiase

Feiner Family Foundation

Ferry Grandchildren Legacy Fund – Elizabeth Orem

Polly and Andy Filson

Janice and Scott Fisher

Jennifer and Brian Frenkel

L. C. Fulenwider III

Neal Groff

Dwyer Gunn and Dan Roller

Charlie Gwirtsman

Carol Hansen

Emily and James Henkel

James Hidahl

Sylvia and Manny Hilario

Sharla and Robert Hottman

Linda Huang, M.D. and Charles Holum

### Karen and John Ikard

Joy S. Johnson

Michael Kelly

Jeanne and Jack Kim

Janet and Stuart Kritzer

Carol and Larry Lance

### Irma and Frank Lockridge

Lockton Companies

Rosemarie Loffredo

Scott Long

Christopher Lueth

Marcia Lujan and Hal Hultquist

Kathryn and Peter Manning

Jodi and Jason Maples

Martin/Martin Inc.

Matthew M. Brown Fund

Eric Mattson

Conor McCallin

McDowell Family Foundation

Melissa and Brad McQueen

Network For Good

Liz Lynner and Jim Palenchar

PNC Bank

Rona Press

### Lorii Rabinowitz

Rose Community Foundation

Caitlin Ross

Heather Scott and Clayton Boyd

### Debra and Donald Silversmith

Jon Snow

Janet Stephens and Glenn Takimoto

The Rockjensen Foundation

### Anne Trujillo and Mike Kalush

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## \$1,000 - \$2,499

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University of Colorado Colorado Springs

Van Evera Family

Kristin and Bill Waters

Karla Whittenburg

Kimberly Willoughby and Jon Guelzow

Susan and Paul Zoby

# DSF BOARD

Our board of directors, comprised of leaders invested in the success of every Denver Public Schools student, shapes the future and direction of DSF.

Board of Directors list current as of June 6, 2020. - - - - -

**Bob F. Deibel, Chair**

*President & Owner,  
OfficeScapes Group*

**Tom G. Wattles, Treasurer**

*Private Investor & Public Company Director*

**John A. Elofson, Secretary**

*Partner,  
Davis Graham & Stubbs LLP*

**Dr. Linda S. Bowman, Past Chair**

*Vice Provost & Senior Vice Chancellor,  
University of Denver*

**Steve E. Abelman**

*Shareholder,  
Brownstein Hyatt Farber Schreck*

**Jeff T. Allen**

*Chief Executive Officer,  
Nodin*

**Seth R. Belzley**

*Partner,  
Holland & Knight LLP*

**Andy Boian**

*Founder & CEO,  
Dovetail Solutions*

**Dr. Tom F. Brady**

*Executive Director of the J.P. Morgan Center for  
Commodities,  
UC Denver Business School*

**Albus Brooks**

*Vice President of Strategy & Business Development,  
Milender White*

**Luella Chavez D'Angelo**

*Community Volunteer*

**Jennifer Cmil**

*Executive Vice President, Human Resources,  
Newmont*

**Jonathan Coleman**

*Portfolio Manager,  
Janus Henderson*

**Luis A. Colón**

*Partner,  
Essencialize LLC*

**Dr. Shannon Connery**

*Psychologist, PhD*

**Bob D. Coombe**

*Chancellor Emeritus,  
University of Denver*

**Barry Dorfman**

*President, Rocky Mountain Region,  
Jones Lang LaSalle Americas, Inc.*

**Mark D. Fallon**

*Chairman & CEO  
APTIM*

**Cathey McClain Finlon**

*Retired Chief Executive Officer & Chair,  
McClain Finlon*

**Jayne Ford**

*Chief People Officer  
Green Peak Partners*

**John J. Hanley**

*Managing Director,  
J.P. Morgan Private Bank*

**John A. Ikard**

*Retired CEO,  
FirstBank Holding Company*

**Dr. Gregg Kvistad**

*Provost Emeritus & Professor,  
University of Denver*

**Irma Lockridge**

*Chief People & Systems Officer,  
CoorsTek*

**Katie L. MacWilliams**

*Community Volunteer*

**R. Scott Nycum, Jr.**

*Retired Vice Chairman,  
J.P. Morgan Private Bank*

**Mike Pardun**

*Chief Executive Officer,  
Standard Alcohol, Inc.*

**Martin Pocs**

*Vice Chairman,  
DHR International*

**Rich A. Schierburg**

*Owner,  
Peregrine Group Development*

**Mike R. Starzer**

*Chairman & CEO, Fifth Creek Energy Company;  
Director, HighPoint Resources Corporation*

**Anne Trujillo**

*Evening News Anchor & Multimedia Journalist,  
Denver7 News*

**Martha L. Wofford**

*Group Vice President,  
DaVita, Inc.*

**EX-OFFICIO MEMBERS**

**Susana Cordova**

*Superintendent,  
Denver Public Schools*

**Lorii Rabinowitz**

*Chief Executive Officer,  
Denver Scholarship Foundation*



Staff list current as of June 6, 2020. - - - - -

## EXECUTIVE MANAGEMENT

**Nathan Cadena**  
*Chief Operating Officer*

**Margaret Bachrach**  
*Chief Development Officer*

**Lorii Rabinowitz**  
*Chief Executive Officer*

**Patti Schwartzberg**  
*Chief Financial Officer*

## COMMUNICATIONS & DEVELOPMENT

**Taylor Atkinson**  
*Donor Relations Manager*

**Rachelle Beisel**  
*Director of Major Gifts*

**Robin DeGrassi James**  
*Senior Development Manager*

**Caroline Glynn Neal**  
*Communications Manager*

**Latia Henderson**  
*Director of Marketing and Events*

**Jessica Milnes**  
*Director of Development*

**MacKenzie Pitcher**  
*Graphic Designer and Marketing Manager*

**Corey Steagall**  
*Development Coordinator*

**Juliana Wierimaa**  
*Events Manager*

## PROGRAM & ADMINISTRATION

**Lidia Alvarez**  
*College Success Partnership Manager*

**Rena Bellew**  
*Senior Program Director*

**Natasha Garfield**  
*Assistant Director of Scholarships*

**Humberto Guerrero**  
*TRIO Assistant Director*

**Gabe Guindon**  
*Director of College Access*

**Michelle Camacho Liu**  
*Director of College Success*

**Stephanie López**  
*College Success Coordinator*

**Angrith Na**  
*Data & Evaluation Manager*

**Thuy Nguyen**  
*Office Manager / Executive Assistant*

**Joseph Odhiambo**  
*Senior Accountant*

**Caryn Oppenheim**  
*Volunteer Coordinator*

**Paul Phillips**  
*Scholarship Program Specialist*

**Maria Rangel Leon**  
*Scholarship Data Specialist*

**Derrek Sandoval**  
*Assistant Director, TRIO Talent Search,  
North/West*

**Heather Scott**  
*Director of IT Services*

**Leticia Treviño**  
*TRIO Talent Search Director*

**Shruthi Vasudeva**  
*Salesforce Business Analyst*

**Patricia Whitehouse**  
*Director of Human Resources*

## CAMPUS ADVISORS

**Ashton Clouse**  
*Lead Campus Advisor, Auraria Campus*

**Jason Doyle**  
*Campus Advisor, Metropolitan State University of Denver*

**Fryda Faugier Ferreira**  
*Ferreira Campus Advisor, Metropolitan State University of Denver*

**Maria Finan**  
*Campus Advisor, University of Colorado Denver*

**Josué Loma**  
*Campus Advisor, University of Colorado Denver*

**Rena Maez**  
*Campus Advisor, Community College of Denver*

**Adrian Mendoza**  
*Campus Advisor, Metropolitan State University of Denver  
and University of Colorado Denver*

**Anitra Montoya**  
*Campus Advisor, Community College of Denver*

Staff list current as of June 6, 2020. - - - - -

## LEAD COLLEGE ADVISORS

### Danté Bills

Lead College Advisor, South High School

### Diana Madriz

Lead College Advisor, Manual High School

### Federico Rangel

Lead College Advisor, West Campus

### Zulema Sierra

Lead College Advisor, North High School

## COLLEGE ADVISORS

### Luis Antezana Alba

College Advisor, Abraham Lincoln High School

### Vincent Caricato

College Advisor, East High School

### Emily Carlson

College Advisor, George Washington High School

### Samantha Garcia

College Advisor, Bruce Randolph School

### Ismael Garcia

TRIO College Advisor, Northeast Early College

### Emma Kepes

College Advisor, Abraham Lincoln High School

### Denise Kupetz

TRIO College Advisor, Northeast Early College

### Michele Lopez

TRIO College Advisor, North High School

### Dalia Lopez Guzman

TRIO College Advisor, Montbello Campus

### Angelica Lopez-Rodriguez

College Advisor, Bruce Randolph School

### Ambria Merriex

College Advisor, John F. Kennedy High School

### Zachary Montez

College Advisor, Northfield High School

### Obinna Onyeali

College Advisor, Montbello Campus

### Esmeralda Rodriguez

College Advisor, Dr. Martin Luther King, Jr. Early College

### Emily Webster

College Advisor, Thomas Jefferson High School

### Emily Weiss

College Advisor, John F. Kennedy High School

## COLORADO COLLEGE FELLOWS

### Stephanie Dewald

Colorado College Fellow, South High School

### Taylor O'Donnell

Colorado College Fellow, East High School

# FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

*Statements of financial position and activities as of June 30, 2020.*

## Support and Revenue

Gifts and grants	\$4,349,992
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Net investment income	\$487,643
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Government grants	\$1,758,229
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Special events revenue (net)	\$694,902
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Prosperity Denver Fund	\$4,635,079
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Other	\$59,244
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<b>Total Support and Revenue</b>	<b>\$11,985,089</b>
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# FINANCIALS

The DSF mission gives our donors something worth investing in,  
and our fiscal responsibility solidifies their sound return on investment.

*Statements of financial position and activities as of June 30, 2020.* -----

## Expenses

Scholarships	<b>\$4,572,396</b>
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Program (Access & Success)	<b>\$3,963,447</b>
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Fundraising, Marketing, & Communications	<b>\$1,091,409</b>
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General & Administrative	<b>\$845,294</b>
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<b>Total Expenses</b>	<b>\$10,472,546</b>
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*Statements of financial position and activities as of June 30, 2020.* -----

## Support and Revenue

Cash & cash equivalents: \$5,331,615

Pledge receivables: \$1,562,133

Investment: \$20,711,457

Fixed assets (net): \$72,253

Other assets: \$138,978

**Total.....\$27,816,436**

## Liabilities & Net Assets

### *Liabilities:*

**Accounts payable and accrued: \$1,205,658**

### *Net Assets:*

**Unrestricted: \$4,375,116**

**Temporarily restricted: \$1,742,348**

**Permanently restricted: \$20,493,314**

**Total Net Assets.....\$26,610,778**

**Total Liabilities and Assets.....\$27,816,436**