

# 2022-23 ANNUAL REPORT

RECORD NUMBERS

**OVER 2,070  
DSF SCHOLARS  
FUNDED**



EXPANDED SUPPORT  
**OVER 9,000 DPS  
9TH-12TH GRADE  
STUDENTS SERVED**

GALA HIGHLIGHT

**ADVISORS  
PASSING ON  
DSF IMPACT**



# LETTER FROM OUR CEO

Dear friends,

Our last fiscal year was one of significant growth and success for the DSF community, and I am excited to share this Annual Report with each of you, as such an important part of it. As I reflect on the past year, I am humbled by the dedication and hard work of the DSF Scholars and Denver Public Schools (DPS) students we serve and the tireless effort of staff, alumni, donors, and partners. We so greatly appreciate your efforts and investment in the thousands of Denver students and families impacted by our collaborative work. Your commitment makes a meaningful difference as our students pursue their postsecondary pathways and embrace their unlimited potential.

In 2022-2023, DSF awarded scholarships and provided support services to over 2,070 DSF Scholars, the highest number since our inception in 2006! Of the most recent six-year cohort of DSF Scholars, 81% have either completed their college degree or certificate or are continuing to persist in their postsecondary education, far exceeding comparable national data. Our College Access program for DPS high school students continues to have a strong impact on these metrics, as college enrollment rates at high schools with a DSF Future Center are outpacing enrollment rates for the school district as a whole.

We opened our 15th DSF Future Center, and successfully raised funds to support program expansion to all grade levels at all DSF Future Centers. In 2022-2023, College Access programming was offered to 9-12 grade students at 11 of our 15 DSF Future Centers, and we completed this expansion at the remaining four Future Centers in fall 2023.

DSF continues to strive to co-create a work environment that celebrates individual voices, backgrounds, identities, and unique attributes alongside the strength of the collaborative, always honoring both lived and professional experience as expertise. Last fiscal year, staff retention was an incredible 86% (a 34% increase over the previous year), we grew by 17% to 81 employees, and 11% of staff received much-deserved promotions. We are honored to have been named one of Colorado's Top Workplaces in four of the last five years, a recognition based solely on independent, anonymous employee feedback and engagement survey results.

These exciting achievements would not have been possible without the collective efforts of the entire DSF community, and we are so thankful for your commitment to our organization, DSF Scholars, and our programs. We look forward to continued success as we work alongside thousands of Denver students and DPS graduates in their college journeys!

I encourage you to spend time perusing this year's Annual Report which is filled with notable highlights and inspiring stories of our students, programs, and partners, and I thank you all for your dedication and never-ending devotion to our mission!

Sincerely,

*Lorii Rabinowitz*

**LORII RABINOWITZ**

Chief Executive Officer | Denver Scholarship Foundation

**FULL REPORT:** [denverscholarship.org/annualreport](http://denverscholarship.org/annualreport)

# COLLEGE ACCESS



DSF staff operated **15 DSF Future Centers** serving Denver Public Schools high schools.



**59% of all Denver Public Schools Seniors** were served by DSF.



DSF College Advisors worked proactively with over **3,500 high school seniors** and their families.



DSF's expanded support served over **5,800 9th-11th grade DPS students.**



DSF Scholar **Sydney Scadden**, DSF Alum and current staff member **Derrek Sandoval**, and DSF senior program director **Renae Bellew** pass the baton to each other with a commitment to college access.

# SCHOLARSHIPS



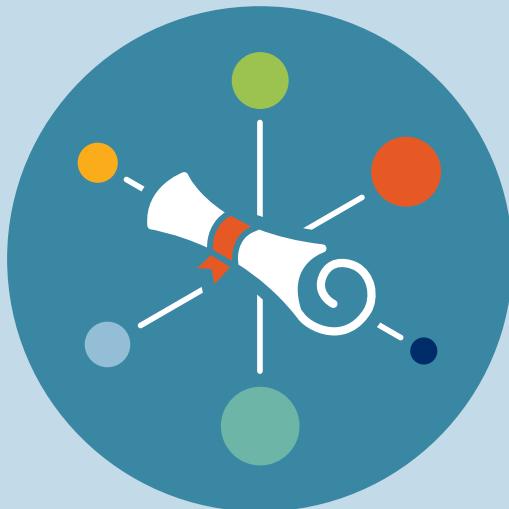
DSF provided **scholarships to over 2,070** esteemed and determined **DSF Scholars**.



DSF provided over **\$7.1 million in scholarship dollars** to graduates of Denver Public Schools pursuing a college education.



DSF surpassed **\$65 million in total scholarships** awarded to over **9,800 Denver Public Schools graduates** since the fall of 2007.



Growing up in a refugee camp and with her father being the camp's security guard, DSF Scholar **Redar Moo** was inspired to pursue a degree in criminology.



DSF partners with **31 Colorado technical colleges, community colleges and universities** to provide on-campus support.



DSF Scholars receive an average of **\$3 in additional financial aid** from our College Partners for **every \$1 they receive from DSF**.



**87% of Scholars were first-generation college students** and **92% identified as students of color**.



**100% of DSF Scholars grew up in moderate to low- income households.**



DSF Alum **Camille Moore**, a first-generation high school and college graduate, prepares to take her bar exam while mentoring other future lawyers at the University of Denver.

**Denver Scholarship Foundation (DSF) is a nonprofit helping to make college possible and building the educational and economic future of Denver by collaborating with Denver Public Schools (DPS) high school students, families, and partners statewide to increase access and completion of post-high school learning, while also expanding generational exposure to career and entrepreneurial opportunities.**

**DSF accomplishes this through its nationally recognized, evidence-based three-part program consisting of support systems, actionable tools, and scholarships to help guide Denver students to lifelong success.**

Current Board of Directors list as of 2022-23 fiscal year.

---

**Bob F. Deibel, Outgoing Chair**

*Board of Directors  
Slate, an elements studio*

**Luella Chavez D'Angelo,  
Incoming Chair**

*Senior Advisor / Executive Coach  
Lee Hecht Harrison*

**Katie L. MacWilliams, Treasurer**

*Community Volunteer*

**John A. Elofson, Secretary**

*Partner,  
Davis Graham & Stubbs LLP*

**Steven E. Abelman**

*Shareholder,  
Brownstein Hyatt Farber Schreck*

**Maria G. Arias**

*Principal,  
Maria Arias Solutions*

**Laurie Barela**

*Founder & CEO  
Vargas Wealth Management*

**Seth R. Belzley**

*Partner,  
Holland & Knight LLP*

**Andy Boian**

*Founder & CEO,  
dovetail solutions*

**Albus Brooks**

*Shareholder & Vice President,  
Milender White*

**Tom F. Brady, PhD**

*Professor of Practice in Mineral  
Economics  
Colorado School of Mines*

**Daniel C. Brown**

*Senior Director of EMPO &  
Chief of Staff,  
Xcel Energy*

**Denise Burgess**

*President & CEO  
Burgess Services*

**Stacy Carpenter**

*Shareholder, Chair  
Commercial Litigation  
Practice Group, Polsinelli*

**Jason Clark (Associate Board Chair)**

*Diversity Business Partner  
Charles Schwab*

**Jonathan Coleman**

*Portfolio Manager,  
Janus Henderson*

**Luis A. Colón**

*Chief Administrative Officer,  
History Colorado*

**Shannon Connery, PhD**

*Psychologist*

**James Cousin**

*CFO & Chief Diversity Officer  
AORN*

**Barry Dorfman**

*President, Rocky Mountain Region,  
Jones Lang LaSalle Americas, Inc.*

**Cathey M. Finlon**

*Retired CEO & Chair,  
McClain Finlon*

**John J. Hanley**

*Managing Director,  
J.P. Morgan Private Bank*

**Marisa Hudson-Arney**

*Attorney,  
Condit Csajaghy LLC*

**John A. Ikard**

*Chairman,  
FirstBank Holding Company*

**Steve Krom**

*SVP of Marketing and  
Sales West Division,  
Comcast*

**Sandi Lewis**

*Interim General Manager,  
ColdAtom Tech,  
ColdQuanta*

**Andy Miller**

*Co-Founder & Managing Director,  
Copley Equity Partners LLC*

**Lisa Neal-Graves**

*CEO,  
Aurora Wellness Community*

**R. Scott Nycum, Jr.**

*Retired Vice Chairman,  
J.P. Morgan Private Bank*

**Beth Perez**

*Vice President, Hospital  
Services Group,  
DaVita*

**Betsy Rodriguez**

*Sr. Vice President of  
Human Resources,  
Children's Hospital*

**Jennifer Sobanet**

*Chancellor  
University of Colorado  
Colorado Springs*

**Ryan Tobin**

*CEO, Swedish Medical Center,  
HealthONE*

**Anne Trujillo**

*Retired News Anchor  
Denver7 News*

**Danny Wetmore**

*Vice President, Operations  
Innovation  
DaVita*

**EX-OFFICIO MEMBERS****Alex Marrero, EdD**

*Superintendent,  
Denver Public Schools*

**Lorii Rabinowitz**

*Chief Executive Officer,  
Denver Scholarship Foundation*

# DSF ASSOCIATE BOARD

Our associate board and alumni advisory committee are an integral part in inspiring and engaging DPS students and DSF Scholars towards success.

Lists current as of fiscal year 2022-23.

## DSF ASSOCIATE BOARD

### **Jason Clark, Chair**

*Senior Manager of Diversity, Inclusion & University Relations,  
Empower Retirement*

### **Ashley Wilson, Chair**

*Director, Diversity, Equity & Inclusion  
Elevations Credit Union*

### **HuyenThi (Thi - "tee") Le, Chair-Elect**

*Independent Mortgage Broker  
Industry Home Mortgage*

### **Elisabeth Armstrong**

*Director of Public Relations  
Proactive MD | Proactive Impact Fund*

### **Kate Barton**

*Senior Vice President, Executive Office and Special Projects  
Downtown Denver Partnership*

### **Daniella Branger**

*Business Banking Sales Manager  
US Bank*

### **David Brewster**

*Attorney  
Otten Johnson*

### **Amber Conn**

*Investor Relations Coordinator  
Liberty Media*

### **Briana Fernandez Luna**

*Alpine Bank  
Banking Officer*

### **Dani Fitch**

*Strategy and Operations Consultant  
Slalom*

### **Cory Harbor**

*Head of School  
Colorado Early Colleges*

### **Alexandra Hoffman**

*Vice President of Business Development, HealthOne*

### **Jen Hornemann**

*Director of Production Operations  
Antero Resources*

### **Krystal Joscelyne**

*Director of Advisory  
DaVita*

### **Joseph Kalule**

*Senior Manager- Assurance  
EY*

### **Michael Kelly**

*Relationship Manager - AVP - Front Range Business Banking  
Vectra Bank Colorado*

### **Jessica Leary**

*Community and Sustainability Specialist, Ball Corporation*

### **Amy Maillet**

*Community Volunteer*

### **Jessica Milnes**

*Director of Corporate Relations  
Denver Scholarship Foundation*

### **Juliana Wierimaa**

*Director of Events  
Denver Scholarship Foundation*

## DSF ALUMNI ADVISORY COMMITTEE

### **Bintou Diallo (Co-Chair)**

### **Elvis Molina (Co-Chair)**

### **Mattias Assefa**

### **Ousman Ba**

### **Amodj Manga**

### **Jeri Salas**

### **Brandon Tate**

### **Jesus Terrones-Pulido**

### **Graciela Valencia**

Staff list as of 2022-2023 fiscal year.

## EXECUTIVE MANAGEMENT

**Nathan Cadena**  
Chief Operating Officer

**Erin Henninger**  
Chief Development Officer

**Lorii Rabinowitz**  
Chief Executive Officer

**Patti Schwartzberg**  
Chief Financial Officer

## DEVELOPMENT

**Taylor Atkinson**  
Donor Relations Manager

**Cendy De La Torre Castellanos**  
Events Manager

**Robin DeGrassi James**  
Director of Development Operations

**Laura Gabbay**  
Director of Major Gifts

**Sara Golditch**  
Corporate Relations and Volunteer Manager

**Rebecca Orozco**  
Director of Corporate Relations

**Corey Steagall**  
Development Coordinator

**Juliana Wierimaa**  
Director of Events

## MARKETING & COMMUNICATIONS

**Evan Burgess**  
Graphic Designer

**Olivia Omega**  
Senior Director of Marketing and Communication

**Graciela Valencia**  
Marketing Project Coordinator

**Kimberley Villegas**  
Marketing and Communications Manager

## ADMINISTRATION

**Taylor Circeo**  
Operations Manager

**Rachel Hull**  
Information Technology Support Administrator

**Elizabeth Micsles Redin**  
Accountant

**Angrith Na**  
Director of Data & Evaluation

**Maria Rangel Leon**  
Salesforce Administrator/  
Business Analyst

**Alma Rocha Vasquez**  
Employee Experience Coordinator

**Sara Saucedo**  
Executive Assistant

**Andy Tucker**  
Director of Finance

**Jake Wenger**  
Director of Technology

**Patricia Whitehouse**  
Director of Human Resources

## PROGRAM

**Lidia Alvarez**  
Success Partnership Manager

**Renae Bellew**  
Senior Program Director

**Ashton Clouse**  
Director College Access

**Natasha Garfield**  
Director of Scholarships

**Gabe Guindon**  
Director of College Access

**Benjamin Layman**  
Assistant Director of Advisement

**Stephanie López**  
Success Program Manager

**Diana Madriz**  
Assistant Director College Access

**Dalia Posada**  
Scholarship Data Specialist

**Benjamin Stevens**  
Scholarship Program Manager

**Stephanie Yazell**  
Assistant Director of Success Advisement

## CAMPUS ADVISORS

**Alyssa Diaz**  
Campus Advisor, University of Colorado Denver

**Maria Finan**  
Lead Campus Advisor

Staff list as of 2022-2023 fiscal year.

---

## Cynthia Gallegos

Campus Advisor, Community College of Denver

## Andrea Harris

Campus Advisor, Metropolitan State University

## Kevin McNulty

Campus Advisor, Metropolitan State University

## Anitra Montoya

Lead Campus Advisor, Community College of Denver

## Elynn Price

Campus Advisor, Community College of Denver

## Xochitl Ramirez Amaro

Campus Advisor, University of Colorado Denver

## Elizabeth Taylor

Campus Advisor, Metropolitan State University of Denver

## Denisse Villalba

Campus Advisor, Metropolitan State University of Denver

## COLLEGE ADVISORS

### Juan Estrada

College Advisor, George Washington High School

### Lisa Atufunwa

College Advisor, East High School

### Miguel Banuelos-Garcia

College Advisor, John F. Kennedy High School

### Emily Carlson

Substitute College Advisor

### Katie Damas

College Advisor, John F. Kennedy High School

## Stephanie Dewald

College Advisors, South High School

## Kayla Holmes

College Advisor, Abraham Lincoln High School

## Elijah Huff

College Advisor, Bruce Randolph School

## Angelica Lopez-Rodriguez

College Advisor, Bruce Randolph School

## Patton Lowell

College Advisor, South High School

## Joselyn Loya Acosta

College Advisor, Abraham Lincoln High School

## Meg Malsam

College Advisor

## Ambria Merriex

College Advisor, John F. Kennedy High School

## Hannah Minturn

College Advisor

## Zachary Montez

Lead College Advisor, Northfield High School

## Anjelique Morine

College Advisor

## Federico Rangel

Lead College Advisor, West Campus

## Esmeralda Rodriguez

Lead College Advisor, Dr. Martin Luther King, Jr. Early College

## Isabel Romero

College Advisor

## Zulema Sierra

Lead College Advisor, North High School

## Chiara Spavieri

College Advisor, Manual High School

## Emily Webster

Lead College Advisor, Thomas Jefferson High School

## Emily Weiss

Lead College Advisor, John F. Kennedy High School

## TRIO TALENT SEARCH

### Ismael Garcia

Assistant Director of TRIO

### Alejandra Gutierrez

TRIO College Advisor, Bruce Randolph and Manual High Schools

### Denise Kupetz

TRIO College Advisor, Northeast Early College

### Michele Lopez

TRIO College Advisor, North High School

### Gabriela Molinar-Castillo

TRIO College Advisor, Montbello High School

### Ivan Montes

Assistant Director of TRIO

### Jose Olivo

Director TRIO Talent Search

### Derrek Sandoval

Assistant Director of TRIO

# FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

*Statements of financial position and activities July 1, 2022 - June 30, 2023.* -----

## Statement of Activities

### Support and Revenue

Gifts and grants	<b>\$8,675,691</b>
Net investment income	<b>\$2,871,590</b>
Government grants	<b>\$804,032</b>
Special events revenue (net)	<b>\$1,076,655</b>
Prosperity Denver Fund	<b>\$4,589,883</b>
Other	<b>\$153,912</b>
<b>Total Support and Revenue</b>	<b>\$18,171,763</b>

# FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

*Statements of financial position and activities as of July 1, 2022 - June 30, 2023.*

## Statement of Activities (cont.)

### Expenses

Scholarships	<b>\$7,723,437</b>
Program (Access & Success)	<b>\$5,456,698</b>
Fundraising, Marketing, & Communications	<b>\$1,250,735</b>
General & Administrative	<b>\$1,791,189</b>
<b>Total Expenses</b>	<b>\$16,222,059</b>

# FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

*Statements of financial position and activities as of fiscal year 2022-23.*

## Statements of Financial Position

### Assets

Cash & cash equivalents:	\$3,671,700
Pledge receivables:	\$2,087,375
Investment:	\$30,020,577
Fixed assets (net):	\$76,114
Other assets:	\$1,589,965
<b>Total Assets</b>	<b>\$37,445,731</b>

### Liabilities & Net Assets

#### *Liabilities*

Accounts Payable and Accrued Expenses:	\$417,961
Deferred Sponsorships & Refundable Advances:	\$408,750
Lease Liability:	\$1,426,104
<b>Total Liabilities:</b>	<b>\$2,252,815</b>

#### *Net Assets*

Unrestricted:	\$3,673,735
Restricted:	\$31,519,181
<b>Total Net Assets:</b>	<b>\$35,192,916</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$37,445,731</b>