

2022-23 ANNUAL REPORT

RECORD NUMBERS

**OVER 2,070
DSF SCHOLARS
FUNDED**



EXPANDED SUPPORT

**OVER 9,000 DPS
9TH-12TH GRADE
STUDENTS SERVED**

GALA HIGHLIGHT

**ADVISORS
PASSING ON
DSF IMPACT**



Dear friends,

Our last fiscal year was one of significant growth and success for the DSF community, and I am excited to share this Annual Report with each of you, as such an important part of it. As I reflect on the past year, I am humbled by the dedication and hard work of the DSF Scholars and Denver Public Schools (DPS) students we serve and the tireless effort of staff, alumni, donors, and partners. We so greatly appreciate your efforts and investment in the thousands of Denver students and families impacted by our collaborative work. Your commitment makes a meaningful difference as our students pursue their postsecondary pathways and embrace their unlimited potential.

In 2022-2023, DSF awarded scholarships and provided support services to over 2,070 DSF Scholars, the highest number since our inception in 2006! Of the most recent six-year cohort of DSF Scholars, 81% have either completed their college degree or certificate or are continuing to persist in their postsecondary education, far exceeding comparable national data. Our College Access program for DPS high school students continues to have a strong impact on these metrics, as college enrollment rates at high schools with a DSF Future Center are outpacing enrollment rates for the school district as a whole.

We opened our 15th DSF Future Center, and successfully raised funds to support program expansion to all grade levels at all DSF Future Centers. In 2022-2023, College Access programming was offered to 9-12 grade students at 11 of our 15 DSF Future Centers, and we completed this expansion at the remaining four Future Centers in fall 2023.

DSF continues to strive to co-create a work environment that celebrates individual voices, backgrounds, identities, and unique attributes alongside the strength of the collaborative, always honoring both lived and professional experience as expertise. Last fiscal year, staff retention was an incredible 86% (a 34% increase over the previous year), we grew by 17% to 81 employees, and 11% of staff received much-deserved promotions. We are honored to have been named one of Colorado's Top Workplaces in four of the last five years, a recognition based solely on independent, anonymous employee feedback and engagement survey results.

These exciting achievements would not have been possible without the collective efforts of the entire DSF community, and we are so thankful for your commitment to our organization, DSF Scholars, and our programs. We look forward to continued success as we work alongside thousands of Denver students and DPS graduates in their college journeys!

I encourage you to spend time perusing this year's Annual Report which is filled with notable highlights and inspiring stories of our students, programs, and partners, and I thank you all for your dedication and never-ending devotion to our mission!

Sincerely,



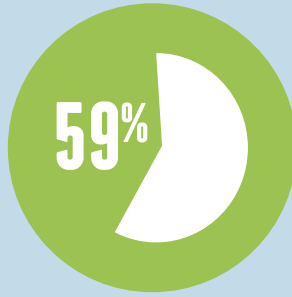
LORIE RABINOWITZ

Chief Executive Officer | Denver Scholarship Foundation

FULL REPORT: denverscholarship.org/annualreport



DSF staff operated **15 DSF Future Centers** serving Denver Public Schools high schools.



59% of all Denver Public Schools Seniors were served by DSF.



DSF College Advisors worked proactively with over **3,500 high school seniors and their families.**



DSF's expanded support served over **5,800 9th-11th grade DPS students.**



DSF Scholar **Sydnee Scadden**, DSF Alum and current staff member **Derrek Sandoval**, and DSF senior program director **Renae Bellew** pass the baton to each other with a commitment to college access.

SCHOLARSHIPS



DSF provided **scholarships to over 2,070** esteemed and determined **DSF Scholars**.



DSF provided over **\$7.1 million in scholarship dollars** to graduates of Denver Public Schools pursuing a college education.



DSF surpassed **\$65 million in total scholarships** awarded to over **9,800 Denver Public Schools graduates** since the fall of 2007.



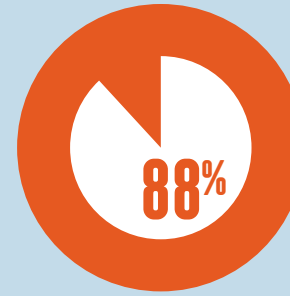
Growing up in a refugee camp and with her father being the camp's security guard, DSF Scholar **Redar Moo** was inspired to pursue a degree in criminology.



DSF partners with **31 Colorado technical colleges, community colleges and universities** to provide on-campus support.



DSF Scholars receive an average of **\$3 in additional financial aid** from our College Partners for **every \$1 they receive from DSF**.



87% of Scholars were **first-generation college students** and **92%** identified as **students of color**.



100% of DSF Scholars **grew up in moderate to low-income households**.



DSF Alum **Camille Moore**, a first-generation high school and college graduate, prepares to take her bar exam while mentoring other future lawyers at the University of Denver.

Denver Scholarship Foundation (DSF) is a nonprofit helping to make college possible and building the educational and economic future of Denver by collaborating with **Denver Public Schools (DPS)** high school students, families, and partners statewide to increase access and completion of post-high school learning, while also expanding generational exposure to career and entrepreneurial opportunities.

DSF accomplishes this through its nationally recognized, evidence-based three-part program consisting of support systems, actionable tools, and scholarships to help guide Denver students to **lifelong success**.

DSF BOARD

Our board of directors, comprised of leaders invested in the success of every Denver Public Schools student, shapes the future and direction of DSF.

Current Board of Directors list as of 2022-23 fiscal year. - - - - -

Bob F. Deibel, Outgoing Chair

Board of Directors
Slate, an elements studio

Luella Chavez D'Angelo, Incoming Chair

Senior Advisor / Executive Coach
Lee Hecht Harrison

Katie L. MacWilliams, Treasurer

Community Volunteer

John A. Elofson, Secretary

Partner,
Davis Graham & Stubbs LLP

Steven E. Abelman

Shareholder,
Brownstein Hyatt Farber Schreck

Maria G. Arias

Principal,
Maria Arias Solutions

Laurie Barela

Founder & CEO
Vargas Wealth Management

Seth R. Belzley

Partner,
Holland & Knight LLP

Andy Boian

Founder & CEO,
dovetail solutions

Albus Brooks

Shareholder & Vice President,
Milender White

Tom F. Brady, PhD

Professor of Practice in Mineral Economics
Colorado School of Mines

Daniel C. Brown

Senior Director of EMPO & Chief of Staff,
Xcel Energy

Denise Burgess

President & CEO
Burgess Services

Stacy Carpenter

Shareholder, Chair Commercial Litigation Practice Group,
Polsinelli

Jason Clark (Associate Board Chair)

Diversity Business Partner
Charles Schwab

Jonathan Coleman

Portfolio Manager,
Janus Henderson

Luis A. Colón

Chief Administrative Officer,
History Colorado

Shannon Connery, PhD

Psychologist

James Cousin

CFO & Chief Diversity Officer
AORN

Barry Dorfman

President, Rocky Mountain Region,
Jones Lang LaSalle Americas, Inc.

Cathey M. Finlon

Retired CEO & Chair,
McClain Finlon

John J. Hanley

Managing Director,
J.P. Morgan Private Bank

Marisa Hudson-Arney

Attorney,
Condit Csajaghy LLC

John A. Ikard

Chairman,
FirstBank Holding Company

Steve Krom

SVP of Marketing and Sales West Division,
Comcast

Sandi Lewis

Interim General Manager,
ColdAtom Tech,
ColdQuanta

Andy Miller

Co-Founder & Managing Director,
Copley Equity Partners LLC

Lisa Neal-Graves

CEO,
Aurora Wellness Community

R. Scott Nycum, Jr.

Retired Vice Chairman,
J.P. Morgan Private Bank

Beth Perez

Vice President, Hospital Services Group,
DaVita

Betsy Rodriguez

Sr. Vice President of Human Resources,
Children's Hospital

Jennifer Sobanet

Chancellor
University of Colorado
Colorado Springs

Ryan Tobin

CEO, Swedish Medical Center,
HealthONE

Anne Trujillo

Retired News Anchor
Denver7 News

Danny Wetmore

Vice President, Operations Innovation
DaVita

EX-OFFICIO MEMBERS

Alex Marrero, EdD

Superintendent,
Denver Public Schools

Lorii Rabinowitz

Chief Executive Officer,
Denver Scholarship Foundation

DSF ASSOCIATE BOARD

Our associate board and alumni advisory committee are an integral part in inspiring and engaging DPS students and DSF Scholars towards success.

Lists current as of fiscal year 2022-23.

DSF ASSOCIATE BOARD

Jason Clark, Chair

*Senior Manager of Diversity, Inclusion
& University Relations,
Empower Retirement*

Ashley Wilson, Chair

*Director, Diversity, Equity & Inclusion
Elevations Credit Union*

HuyenThi (Thi - "tee") Le, Chair-Elect

*Independent Mortgage Broker
Industry Home Mortgage*

Elisabeth Armstrong

*Director of Public Relations
Proactive MD | Proactive
Impact Fund*

Kate Barton

*Senior Vice President, Executive Office
and Special Projects
Downtown Denver Partnership*

Daniella Branger

*Business Banking Sales Manager
US Bank*

David Brewster

*Attorney
Otten Johnson*

Amber Conn

*Investor Relations Coordinator
Liberty Media*

Briana Fernandez Luna

*Alpine Bank
Banking Officer*

Dani Fitch

*Strategy and Operations Consultant
Slalom*

Cory Harbor

*Head of School
Colorado Early Colleges*

Alexandra Hoffman

*Vice President of Business
Development, HealthOne*

Jen Hornemann

*Director of Production Operations
Antero Resources*

Krystal Joscelyne

*Director of Advisory
DaVita*

Joseph Kalule

*Senior Manager- Assurance
EY*

Michael Kelly

*Relationship Manager - AVP - Front
Range Business Banking
Vectra Bank Colorado*

Jessica Leary

*Community and Sustainability
Specialist, Ball Corporation*

Amy Maillet

Community Volunteer

Jessica Milnes

*Director of Corporate Relations
Denver Scholarship Foundation*

Juliana Wierimaa

*Director of Events
Denver Scholarship Foundation*

DSF ALUMNI ADVISORY COMMITTEE

Bintou Diallo (Co-Chair)

Elvis Molina (Co-Chair)

Mattias Assefa

Ousman Ba

Amodj Manga

Jeri Salas

Brandon Tate

Jesus Terrones-Pulido

Graciela Valencia

Staff list as of 2022-2023 fiscal year. - - - - -

EXECUTIVE MANAGEMENT

Nathan Cadena

Chief Operating Officer

Erin Henninger

Chief Development Officer

Lorii Rabinowitz

Chief Executive Officer

Patti Schwartzberg

Chief Financial Officer

DEVELOPMENT

Taylor Atkinson

Donor Relations Manager

Cendy De La Torre Castellanos

Events Manager

Robin DeGrassi James

Director of Development Operations

Laura Gabbay

Director of Major Gifts

Sara Golditch

Corporate Relations and Volunteer Manager

Rebecca Orozco

Director of Corporate Relations

Corey Steagall

Development Coordinator

Juliana Wierimaa

Director of Events

MARKETING & COMMUNICATIONS

Evan Burgess

Graphic Designer

Olivia Omega

Senior Director of Marketing and Communication

Graciela Valencia

Marketing Project Coordinator

Kimberley Villegas

Marketing and Communications Manager

ADMINISTRATION

Taylor Circeo

Operations Manager

Rachel Hull

Information Technology Support Administrator

Elizabeth Miscles Redin

Accountant

Angrith Na

Director of Data & Evaluation

Maria Rangel Leon

*Salesforce Administrator/
Business Analyst*

Alma Rocha Vasquez

Employee Experience Coordinator

Sara Saucedo

Executive Assistant

Andy Tucker

Director of Finance

Jake Wenger

Director of Technology

Patricia Whitehouse

Director of Human Resources

PROGRAM

Lidia Alvarez

Success Partnership Manager

Renae Bellew

Senior Program Director

Ashton Clouse

Director College Access

Natasha Garfield

Director of Scholarships

Gabe Guindon

Director of College Access

Benjamin Layman

Assistant Director of Advisement

Stephanie López

Success Program Manager

Diana Madriz

Assistant Director College Access

Dalia Posada

Scholarship Data Specialist

Benjamin Stevens

Scholarship Program Manager

Stephanie Yazell

Assistant Director of Success Advisement

CAMPUS ADVISORS

Alyssa Diaz

Campus Advisor, University of Colorado Denver

Maria Finan

Lead Campus Advisor

DSF STAFF

From advising high school students to processing scholarship payments, the impact of DSF staff serves as the heartbeat of DSF.

Staff list as of 2022-2023 fiscal year.

Cynthia Gallegos

Campus Advisor, Community College of Denver

Andrea Harris

Campus Advisor, Metropolitan State University

Kevin McNulty

Campus Advisor, Metropolitan State University

Anitra Montoya

Lead Campus Advisor, Community College of Denver

Elynn Price

Campus Advisor, Community College of Denver

Xochitl Ramirez Amaro

Campus Advisor, University of Colorado Denver

Elizabeth Taylor

Campus Advisor, Metropolitan State University of Denver

Denisse Villalba

Campus Advisor, Metropolitan State University of Denver

COLLEGE ADVISORS

Juan Estrada

College Advisor, George Washington High School

Lisa Atufunwa

College Advisor, East High School

Miguel Banuelos-Garcia

College Advisor, John F. Kennedy High School

Emily Carlson

Substitute College Advisor

Katie Damas

College Advisor, John F. Kennedy High School

Stephanie Dewald

College Advisors, South High School

Kayla Holmes

College Advisor, Abraham Lincoln High School

Elijah Huff

College Advisor, Bruce Randolph School

Angelica Lopez-Rodriguez

College Advisor, Bruce Randolph School

Patton Lowell

College Advisor, South High School

Joselyn Loya Acosta

College Advisor, Abraham Lincoln High School

Meg Malsam

College Advisor

Ambria Merriex

College Advisor, John F. Kennedy High School

Hannah Minturn

College Advisor

Zachary Montez

Lead College Advisor, Northfield High School

Anjelique Morine

College Advisor

Federico Rangel

Lead College Advisor, West Campus

Esmeralda Rodriguez

Lead College Advisor, Dr. Martin Luther King, Jr. Early College

Isabel Romero

College Advisor

Zulema Sierra

Lead College Advisor, North High School

Chiara Spavieri

College Advisor, Manual High School

Emily Webster

Lead College Advisor, Thomas Jefferson High School

Emily Weiss

Lead College Advisor, John F. Kennedy High School

TRIO TALENT SEARCH

Ismael Garcia

Assistant Director of TRIO

Alejandra Gutierrez

TRIO College Advisor, Bruce Randolph and Manual High Schools

Denise Kupetz

TRIO College Advisor, Northeast Early College

Michele Lopez

TRIO College Advisor, North High School

Gabriela Molinar-Castillo

TRIO College Advisor, Montbello High School

Ivan Montes

Assistant Director of TRIO

Jose Olivo

Director TRIO Talent Search

Derrek Sandoval

Assistant Director of TRIO

Statements of financial position and activities July 1, 2022 - June 30, 2023. -----

Statement of Activities

Support and Revenue

Gifts and grants	\$8,675,691
Net investment income	\$2,871,590
Government grants	\$804,032
Special events revenue (net)	\$1,076,655
Prosperity Denver Fund	\$4,589,883
Other	\$153,912

Total Support and Revenue

\$18,171,763

Statements of financial position and activities as of July 1, 2022 - June 30, 2023.

Statement of Activities (cont.)

Expenses

Scholarships	\$7,723,437
Program (Access & Success)	\$5,456,698
Fundraising, Marketing, & Communications	\$1,250,735
General & Administrative	\$1,791,189
Total Expenses	\$16,222,059

Statements of financial position and activities as of fiscal year 2022-23.

Statements of Financial Position

Assets

Cash & cash equivalents:	\$3,671,700
Pledge receivables:	\$2,087,375
Investment:	\$30,020,577
Fixed assets (net):	\$76,114
Other assets:	\$1,589,965
Total Assets	\$37,445,731

Liabilities & Net Assets

Liabilities

Accounts Payable and Accrued Expenses:	\$417,961
Deferred Sponsorships & Refundable Advances:	\$408,750
Lease Liability:	\$1,426,104
Total Liabilities:	\$2,252,815

Net Assets

Unrestricted:	\$3,673,735
Restricted:	\$31,519,181
Total Net Assets:	\$35,192,916

Total Liabilities & Net Assets	\$37,445,731
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