

Denver 2021-22 ANNUAL REPORT



BY THE NUMBERS

1.871 DSF SCHOLARS AWARDED

GALA HIGHLIGHT

DSF SCHOLARS LEAD WITH COMPASSION





PARTNER SPOTLIGHT

NEWEST DSF FUTURE CENTER SPONSORS

Dear friends,

I am thrilled to share the 2021-2022 Annual Report, including a new strategic plan, with each of you. Our last fiscal year was filled with much celebration and success, and our community's shared vision of helping to make college possible continues to propel us forward as we find new and improved ways to support our amazing students and Denver Scholarship Foundation (DSF) Scholars.

Recognizing the significant value of a collective voice, DSF engaged with staff, board and associate board members, college partners, Denver students, DSF Scholars and Alumni, volunteers, parents, donors, and community partners in developing its new three-year strategic plan, Grow & Thrive Through 2025. This new plan builds upon the demonstrated success of the past 16 years, including the most recent strategic plan, by improving upon and increasing DSF's investments in people and programs.

As an organization focused on equitable opportunity for every Denver Public Schools (DPS) student, we are excited to provide a greater depth and breadth of tools and resources for the 9th-12th grade students and DSF Scholars with whom we work as they plan for, and continue through, their successful college journeys and into early career and Alumni status. This will include expanding support, increasing scholarships, and leveraging partnerships, all of which you can learn more about in this report.

I am honored to work side-by-side with an extraordinary staff and board and am so thankful for the dedication of our partners, donors, and stakeholders. In 2021-2022, DSF awarded scholarships to 1,871 DSF Scholars, the highest number of scholarships since our inception in 2006, and this number continues to rise! Our students and DSF Scholars continue to inspire all of us with their determination, perseverance, and talents; we are excited to see how they will lead and change the world for generations to come!

I hope you enjoy the many highlights and stories included throughout this annual report, as they reflect the impact, passion, and contributions of the entire DSF community. Thank you all for your hard work and dedication to our mission!

Sincerely,

Lorii Rabinowity

LORII RABINOWITZ

Chief Executive Officer | Denver Scholarship Foundation



DSF staff operated
14 DSF Future
Centers serving
Denver Public
Schools high
schools.



58% of all Denver Public Schools Seniors were served by DSF.



DSF College Advisors worked proactively with 3,451 high school seniors and their families.



DSF expanded support by serving 2,543 9th-11th grade DPS students.



DSF Scholar Luis Borrego Casteneda created a DSF mentorship program to help DSF Scholars with different backgrounds navigate the college-going process.

READ MORE >



DSF provided 1,871 scholarships to esteemed and determined DSF Scholars in Denver.



\$5 million in scholarship dollars to graduates of Denver Public Schools pursuing a college education.



\$57.6 million in scholarships awarded to 8,941 Denver Public Schools graduates since the fall of 2007.



DSF Scholars Jamal Giornazi, Samariddin Meliboev, and Kai Suematsu shared their stories of success on their journeys to and through college. READ MORE >



DSF partners with 31 Colorado technical colleges, community colleges and universities to provide on-campus support.



DSF Scholars
receive an average
of \$3 in additional
financial aid from
our College
Partners for every
\$1 they receive
from DSF.



88% of Scholars were first-generation college students and 91% identified as students of color.



100% of DSF Scholars grew up in low to moderateincome households.



For DSF Alum **Xochitl Ramirez Amaro**, staying involved with DSF even after graduating Colorado State University was a no-brainer. **READ MORE** >

Denver Scholarship Foundation (DSF) is a nonprofit helping to make college possible and building the educational and economic future of Denver by collaborating with Denver Public Schools (DPS) high school students, families, and partners statewide to increase access and completion of post-high school learning, while also expanding generational exposure to career and entrepreneurial opportunities.

DSF accomplishes this through its nationally recognized, evidence-based three-part program consisting of support systems, actionable tools, and scholarships to help guide Denver students to lifelong success.

DSF BOARD

Our board of directors, comprised of leaders invested in the success of every Denver Public Schools student, shapes the future and direction of DSF.

Board of Directors list current as of June 30, 2022. - -

Bob F. Deibel, Chair

President & Owner, OfficeScapes Group

Katie L. MacWilliams, Treasurer

Community Volunteer

John A. Elofson, Secretary

Partner,

Davis Graham & Stubbs LLP

Steve E. Abelman

Shareholder, Brownstein Hyatt Farber Schreck

Maria Arias

*Principal,*Maria Arias Solutions

Seth R. Belzley

Partner, Holland & Knight LLP

Andv Boian

Founder & CEO,
Dovetail Solutions

Dr. Tom F. Brady

Executive Director of the J.P. Morgan Center for Commodities, UC Denver Business School

Albus Brooks

Shareholder & Vice President, Milender White

Daniel C. Brown

Senior Director, Enterprise Program Management Office & Chief of Staff, Xcel Energy

Denise Burgess

President & CEO
Burgess Services

Stacy Carpenter

Shareholder, Chair Commercial Litigation Practice Group, Polsinelli

Luella Chavez D'Angelo

Chief Executive Officer, Colorado Inclusive Economy

Jennifer Cmil

Executive Vice President, Human Resources, Newmont

Jonathan Coleman

Portfolio Manager, Janus Henderson

Luis A. Colón

Chief Administrative Officer, History Colorado

Shannon Connery, PhD

Psychologist

James Cousin

CFO & Vice President of Business Strategy, Association of periOperative Registered Nurses (AORN)

Barry Dorfman

President, Rocky Mountain Region, Jones Lang LaSalle Americas, Inc.

Cathey M. Finlon

Retired CEO & Chair, McClain Finlon

John J. Hanley

Managing Director, J.P. Morgan Private Bank

Marisa Hudson-Arney

Attorney, Condit Csajaghy LLC

John A. Ikard

Chairman, FirstBank Holding Company

Sandi Lewis

Interim General Manager, ColdAtom Tech, ColdQuanta

Andy Miller

Co-Founder & Managing Director, Copley Equity Partners LLC

R. Scott Nycum, Jr.

Retired Vice Chairman, J.P. Morgan Private Bank

Beth Perez

Vice President, Corporate Innovation, Redesign Health

Jennifer Sobanet

Executive Vice Chancellor of Administration & Strategy, CU Denver

Rvan Tobin

CEO, Swedish Medical Center, HealthONF

Anne Trujillo

News Anchor, Denver7 News

EX-OFFICIO MEMBERS

Alex Marrero, EdD

Superintendent, Denver Public Schools

Lorii Rabinowitz

Chief Executive Officer,
Denver Scholarship Foundation

DSF ASSOCIATE BOARD

Our associate board and alumni advisory committee are an integral part in inspiring and engaging DPS students and DSF Scholars towards success.

Lists current as of June 30, 2022. - - -

DSF ASSOCIATE BOARD

Jason Clark, Chair

Senior Manager of Diversity, Inclusion & University Relations, Empower Retirement

Ashley Wilson, Chair

Director, Diversity, Equity & Inclusion Elevations Credit Union

HuyenThi (Thi - "tee") Le, Chair-Elect

Independent Mortgage Broker Industry Home Mortgage

Elisabeth Armstrong

Director of Public Relations
Proactive MD | Proactive
Impact Fund

Kate Barton

Senior Vice President, Executive Office and Special Projects Downtown Denver Partnership

Daniella Branger

Business Banking Sales Manager US Bank

David Brewster

Attorney Otten Johnson

Amber Conn

*Investor Relations Coordinator*Liberty Media

Briana Fernandez Luna

Alpine Bank Banking Officer

Dani Fitch

Strategy and Operations Consultant Slalom

Cory Harbor

Head of School Colorado Early Colleges

Alexandra Hoffman

Vice President of Business Development, HealthOne

Jen Hornemann

Director of Production Operations
Antero Resources

Krystal Joscelyne

Director of Advisory
DaVita

Joseph Kalule

Senior Manager- Assurance FY

Michael Kelly

Relationship Manager - AVP - Front Range Business Banking Vectra Bank Colorado

Jessica Leary

Community and Sustainability Specialist, Ball Corporation

Amy Maillet

Community Volunteer

Jessica Milnes

Director of Corporate Relations Denver Scholarship Foundation

Juliana Wierimaa

Director of Events
Denver Scholarship Foundation

DSF ALUMNI ADVISORY COMMITTEE

Saul Huerta, Co-Chair

Elvis Molina, Co-Chair & Mentor

Mattias Assefa

Tapsuru (Ousman) Ba

Perla Bustillos, Mentor

Carlos Cantor

Glendy Gonzalez-Huizar

Omar Guzman

Miguel Jara-Garcia

Amodj Manga

Xochitl Ramirez Amaro, Mentor

Liloni Ramos

Brandon Tate

DSF STAFF

From advising high school students to processing scholarship payments, the impact of DSF staff serves as the heartbeat of DSF.

Staff list current as of June 30, 2022. -------

EXECUTIVE MANAGEMENT

Nathan Cadena

Chief Operating Officer

Erin Henninger

Chief Development Officer

Lorii Rabinowitz

Chief Executive Officer

Patti Schwartzberg

Chief Financial Officer

COMMUNICATIONS & DEVELOPMENT

Taylor Atkinson

Donor Relations Manager

Rachelle Beisel

Director of Major Gifts

Evan Burgess

Graphic Designer

Cendy De La Torre Castellanos

Events Manager

Robin DeGrassi James

Director of Development Operations

Laura Gabbay

Director of Major Gifts

Jessica Milnes

Director of Corporate Relations

Masha Myslovskaya

Marketing and Communications Manager

Olivia Omega

Senior Director of Marketing and Events

MacKenzie Pitcher

Graphics Designer & Marketing Manager

Corey Steagall

Development Coordinator

Juliana Wierimaa

Director of Events

PROGRAM & ADMINISTRATION

Lidia Alvarez

College Success Partnership Manager

Renae Bellew

Senior Program Director

Joe Camacho

Manager of Community Connection

Taylor Circeo

Operations Manager

Ashton Clouse

Lead Campus Advisor, Auraria Campus

Bekah Davis

Operations Manager

Ismael Garcia

TRIO Assistant Director

Natasha Garfield

Director of Scholarships

Humberto Guerrero

TRIO Assistant Director

Gabe Guindon *Director of College Access*

Mike Irwin

Business Applications Manager

Benjamin Layman

Assistant Director of Advisement

Michelle Camacho Liu

Director of College Success

Stephanie López

College Success Program Manager

Diana Madriz

Assistant Director College Access

Adrian Mendoza

Assistant Director College Access

Elizabeth Miscles Redin

Accountant

Angrith Na

Director of Data & Evaluation

Liloni Ramos

Executive Assistant

Maria Rangel Leon

Salesforce Administrator/ Business Analyst

Cynthia Rodriguez Flores

Accountant

Derrek Sandoval

Assistant Director, TRIO Talent Search, North/West

Heather Scott

Director of IT Services

Erin Semon

Director of Major Gifts

Benjamin Stevens

Scholarship Program Manager

DSF STAFF

From advising high school students to processing scholarship payments, the impact of DSF staff serves as the heartbeat of DSF.

Staff list current as of June 30, 2022. ----

Leticia Treviño

TRIO Talent Search Director

Andy Tucker

Director of Finance

Shruthi Vasudeva

Salesforce Business Analyst

Patricia Whitehouse

Director of Human Resources

CAMPUS ADVISORS

Alyssa Diaz

Campus Advisor, University of Colorado Denver

Cynthia Gallegos

Campus Advisor, Community College of Denver

Anitra Montoya

Lead Campus Advisor, Community College of Denver

Kevin McNulty

Campus Advisor, Metropolitan State Univeristy

Kirby Rising

Campus Advisor, Metropolitan State University of Denver

Liz Taylor

Campus Advisor, Metropolitan State University of Denver

Denisse Villalba

Campus Advisor, Metropolitan State University of Denver

LEAD COLLEGE ADVISORS

Maria Finan

Lead Campus Advisor

Diana Madriz

Lead College Advisor, Manual High School

Zachary Montez

Lead College Advisor, Northfield High School

Federico Rangel

Lead College Advisor, West Campus

Zulema Sierra

Lead College Advisor, North High School

Emily Webster

College Advisor, Thomas Jefferson High School

Emily Weiss

College Advisor, John F. Kennedy High School

COLLEGE ADVISORS

Lisa Atufunwa

College Advisor, East High School

Aliyah Cardona

Campus Advisor

Emily Carlson

Substitute College Advisor

Melissa Cleaver

TRIO College Advisor

Katie Damas

College Advisor, John F. Kennedy High School

Stephanie Dewald

College Advisors, South High School

Kayla Holmes

College Advisor, Abraham Lincoln High School

Denise Kupetz

TRIO College Advisor, Northeast Early College

Michele Lopez

TRIO College Advisor, North High School

Angelica Lopez-Rodriguez

College Advisor, Bruce Randolph School

Joselyn Loya Acosta

College Advisor, Abraham Lincoln High School

Ambria Merriex

College Advisor, John F. Kennedy High School

Esmeralda Rodriguez

College Advisor, Dr. Martin Luther King, Jr. Early College

Theo Shipley

College Advisor, Bruce Randolph School

Zulema Sierra

Lead College Advisor, North High School

Chiara Spavieri

College Advisor, Manual High School

COLORADO COLLEGE FELLOWS

Sally Hedderman

Colorado College Fellow

Statements of financial position and activities as of June 30, 2022.

Support and Revenue

Gifts and grants	\$6,776,859
Net investment income	\$(5,158,939)
Government grants	\$1,877,717
Special events revenue (net)	\$1,021,966
Prosperity Denver Fund	\$4,217,627
Other	\$1,913
Total Support and Revenue	\$8,737,143

Statements of financial position and activities as of June 30, 2022.

Expenses

Scholarships	\$5,297,186
Program (Access & Success)	\$4,184,228
Fundraising, Marketing, & Communications	\$952,625
General & Administrative	\$1,498,871
Total Expenses	\$11,932,910

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities as of June 30, 2022.

Support and Revenue

Cash & cash equivalents: \$675,493

Pledge receivables: \$2,391,195

Investment: \$30,518,544 Fixed assets (net): \$44,433

Other assets: \$187,658

Total...... \$33,817,323

Liabilities & Net Assets

Liabilities:

Accounts payable and accrued: \$574,111

Net Assets:

Unrestricted: \$5,111,113 Restricted: \$28,132,099

Total Net Assets...... \$33,243,212

Total Liabilities and Assets...... \$33,817,323