

2023-24 ANNUAL REPORT



**OVER 12,000
DPS STUDENTS AND FAMILIES SERVED**



**OVER 2,190
DSF SCHOLARS FUNDED**



**GALA HIGHLIGHT
GENERATIONAL IMPACT**

Dear friends,

I am excited to share this year's Annual Report, a celebration of the hard work and remarkable accomplishments of Denver Scholarship Foundation (DSF) Scholars and Denver Public Schools (DPS) students alongside the boundless efforts of DSF Alumni, staff, board, donors, and partners. I continue to be in awe of the incredible achievements of the entire DSF community, all so beautifully represented in the stories you will find in this report.

Our collective and unwavering focus on supporting Denver students from high school, to and through college graduation, and into career, is guided by living a life of choice, while fostering generational impact and engagement. Our commitment to engage with parents and families, and the impact on generations to come, highlights that today's first-generation DSF Scholars will inspire future generations to pursue their own college and career dreams, creating a lasting legacy of success and opportunity.

In 2023-2024, DSF served over 12,000 DPS students and nearly 2,200 DSF Scholars, the highest numbers since the founding of our organization in 2006! We also engaged with hundreds of parents and family members, including them in conversations about their students' postsecondary planning, assisting them with financial aid applications, and welcoming them to DSF Future Centers and college campuses. Our Parent and Family Engagement Committee (PFEC) hosted 27 families at the 2nd Annual DPS & DSF Explore Auraria Campus event and provides ongoing and invaluable resources and engagement opportunities for all high school and postsecondary parents and families.

We are also fortunate to have so many DSF Alumni involved in our organization as they continue in their own career journeys. DSF Alumni serve on Standing Committees of the Board of Directors, our Associate Board and Alumni Advisory Committee (AAC), and 27% of DSF Advisors are also DSF Alumni! Their journeys, along with their personal experiences as DSF Scholars, help to build connections with and inspire today's young people, and each of us as colleagues are lucky enough to work with them shoulder to shoulder.

I invite you to explore this year's Annual Report filled with unforgettable highlights of our 2023-2024 fiscal year. Our work is only possible because of the dedication and passion of the DSF community as a whole; we share every success with each of you, and I thank you for your ongoing commitment to our mission and vision!

With gratitude for your partnership,



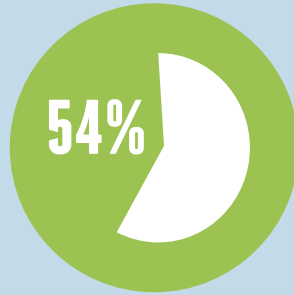
LORIE RABINOWITZ

Chief Executive Officer | Denver Scholarship Foundation

View the full report at:
denverscholarship.org/annualreport



DSF staff operated **15 DSF Future Centers** serving Denver Public Schools high schools.



54% of all Denver Public Schools Seniors were served by DSF.



DSF College Advisors worked proactively with **over 3,370 high school seniors and their families.**



DSF's expanded support served **over 8,660 9th-11th grade DPS students.**



DSF financial support and resources received by DSF Alum and new staff member Victor Sandoval allowed him to graduate debt-free and give back by guiding students like himself towards their own unique pathways to college.

SCHOLARSHIPS



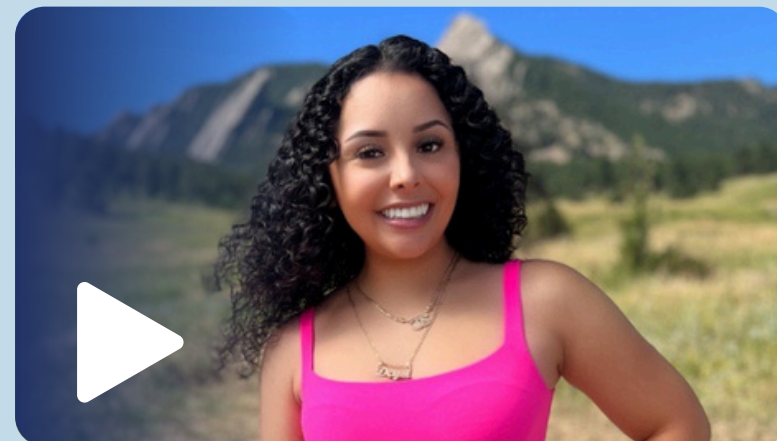
DSF provided **scholarships to over 2,190** esteemed and determined **DSF Scholars.**



DSF provided over **\$7.6 million in scholarship dollars** to graduates of Denver Public Schools pursuing a college education.



DSF surpassed **\$72 million in total scholarships** awarded to over **10,690 Denver Public Schools graduates** since the fall of 2007.



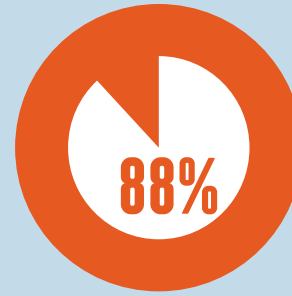
Deysi Macias, a first-generation DSF Scholar, pursued a biochemistry degree at CU Boulder to become a plastic surgeon while raising her son. As a daughter, sister, and mother, she strived to inspire her entire family to pursue their dreams.



DSF partnered with **31 Colorado technical colleges, community colleges and universities** to provide on-campus support.



DSF Scholars receive an average of **\$3 in additional financial aid** from our College Partners for every **\$1 they receive from DSF.**



88% of Scholars were **first-generation college students** and **92%** identified as **students of color.**



100% of DSF Scholars **grew up in moderate to low-income households.**



DSF Alum Dehrian Ramirez, a son of immigrants and a first-generation college student, graduated from the University of Denver and leveraged his talents to land his dream job as a Lead Graphic Designer at a local brand strategy firm.

Denver Scholarship Foundation (DSF) is a nonprofit helping to make college possible and building the educational and economic future of Denver by collaborating with Denver Public Schools (DPS) high school students, families, and partners statewide to increase access and completion of post-high school learning, while also expanding generational exposure to career and entrepreneurial opportunities.

DSF accomplishes this through its nationally recognized, evidence-based three-part program consisting of support systems, actionable tools, and scholarships to help guide Denver students to lifelong success.

Current Board of Directors list as of 2023-24 fiscal year. - - - - -

Luella Chavez D'Angelo

Chair
Senior Advisor, International Center
for Executive Options
Lee Hecht Harrison

Katie L. MacWilliams

Treasurer
Community Volunteer

John A. Elofson

Secretary
Partner, Davis Graham & Stubbs LLP

Steven E. Abelman

Attorney, Shareholder,
Brownstein Hyatt Farber Schreck

Maria G. Arias

Principal,
Maria Arias Solutions

Laurie Barela

Founder & CEO
Vargas Wealth Management

Andy Boian

Founder & CEO,
dovetail solutions

Albus Brooks

Shareholder & Vice President,
Milender White

Tom F. Brady, PhD

Executive Director of the J.P.
Morgan Center for Commodities,
University of Colorado Denver
Business School

Daniel Brown

Delivery Executive, Customer
Success Services,
SAP

Denise Burgess

President & CEO,
Burgess Services, Inc.

Stacy Carpenter

Shareholder,
Polsinelli

Jennifer Cmil

Executive Vice President of
Human Resources,
Newmont

Jonathan Coleman

Portfolio Manager,
Janus Henderson

Luis A. Colón

Chief Administrative Officer,
History Colorado

Shannon Connery

Psychologist,
Shannon Connery, PHD

James Cousin

Chief Financial Officer and Chief
Diversity Officer,
Association of periOperative
Registered Nurses (AORN)

Don Daboub

SVP of Sales,
Entravision

Robert (Bob) F. Deibel

President & Owner,
OfficeScapes Group

Barry Dorfman

President, Rocky Mountain Region,
Jones Lang LaSalle Americas, Inc

Cathey McLain Finlon

Retired CEO & Chair,
McClain Finlon

John J. Hanley

Managing Director,
J.P. Morgan Private Bank

Marisa Hudson-Arney

Attorney,
Condit Csajaghy LLC

John A. Ikard

Retired CEO,
FirstBank Holding Company

Steve Krom

SVP of Sales and Marketing West
Division,
Comcast

Sandi Lewis

Board Member

Andy Miller

Co-Founder & Managing Director,
Copley Equity Partners LLC

Lisa Neal-Graves

Retired,
Aurora Wellness Community

R. Scott Nycum, Jr.

Retired Vice Chairman,
J.P. Morgan Private Bank

Betsy Rodriguez

Retired

Jennifer Sobanet

Chancellor,
University of Colorado Colorado
Springs

Ryan Tobin

Market President for the Greater
Denver Market,
CommonSpirit

Anne Trujillo

Retired, News Anchor,
Denver7

Danny Wetmore

Vice President, Operations
Innovation
Davita

EX-OFFICIO MEMBERS

Alex Marrero, EdD

Superintendent,
Denver Public Schools

Lorii Rabinowitz

Chief Executive Officer,
Denver Scholarship Foundation

DSF ASSOCIATE BOARD

Our associate board is integral part to inspiring and engaging DPS students and DSF Scholars toward success.

Lists current as of fiscal year 2023-24.

DSF ASSOCIATE BOARD

HuyenThi Le

Chair
Independent Mortgage Broker,
Industry Home Mortgage

David Brewster

Chair-Elect
Attorney,
Otten Johnson Robinson Neff +
Ragonetti PC

Jason Clark

Chair Emeritus
Director, Diversity and Inclusion,
Charles Schwab

Bola Adeyeye

Production Engineering Manager,
Antero Resources

Clement Asante

Associate,
Polsinelli

Daniella Branger

Business Banking Sales Manager,
US Bank

Abby Brown

Strategy & Analytics Senior,
Consultant
Deloitte Consulting

Amber Conn

Investor Relations Coordinator,
Liberty Media

Emmanuel Dominguez

Senior Loan Officer,
Supreme Lending

Brian Dorfman

Vice President Operations at PropX,
Liberty Energy

Arnold Fernandez

Senior Investment Associate,
JPMorgan Chase & Co.

Dani Fleming

Senior Consultant, Strategy and
Operations,
Slalom

Tyler Gamble

Strategic Initiatives Manager,
The ZOMA Foundation

Rachele Hepburn

Senior Commercial Operations,
Manager
Trustpilot

Jen Hornemann

Vice President Production,
Antero Resources

Michael Kelly

Relationship Manager - AVP - Front
Range Business Banking,
Vectra Bank Colorado

Julia Marone

Assurance Manager,
DaVita

Joe Miller

Founder & Managing Partner,
Flatiron Search Partners

Sibylle Miller

Environmental, Social, Governance
and Communication Specialist,
Western Union

Joe Newswander

Assistant Principal,
Erie High School

Lynn Ngo

Senior Vice President, Relationship
Banker III,
First Western Trust

Sav Pillay

Head of Strategy and Operations,
Fountain

Carmen Robinson, MSN, RN

Kai Suematsu

DevOps Engineer Analyst,
Accenture

Hannah Williams

Staff Counsel,
Resource Capital Funds

Jeff Wulliman

Project Manager,
Muller Engineering Company, Inc

DSF ALUMNI ADVISORY COMMITTEE

Our alumni advisory committee is made up of DSF alumni who are engaged in growing and strengthening our larger alumni community.

Lists current as of fiscal year 2023-24.

DSF ALUMNI ADVISORY COMMITTEE

Bintou Diallo

Co-Chair
Senior Associate Analyst
Infosys Limited

Jasmine Villalobos-Valles

Co-Chair
Coordinator Scholarship, Leadership,
and Community Partner Programs for
Scholarship Support
Metropolitan State University of Denver

Ousman Ba

Co-Social Chair
Education Program Coordinator
African Leadership Group

Jeri Romero

Co-Social Chair
Site Operations Manager
Colorado Uplift

Perla Bustillos

Parliamentarian
CEO & Project Manager
Inspirada Co.

Keema Ebong

Social Media Chair
Account Coordinator
Dept

Amodj Manga

Mentorship Program Chair
Court Operations Analyst
Denver District Court

Elvis Molina

Treasurer
Network Implementation Engineer 2
Lumen

Mattias Assefa

Senior Associate
Willis Towers Watson

Tiffany Quinonez

Audit Staff
Crowe, LLP

Brandon Tate

Account Executive Officer
Travelers

Jesus Terrones-Pulido

Engagement Specialist
Kaiser Permanente

Graciela Valencia

Marketing Project Coordinator
Denver Scholarship Foundation

Staff list as of 2023-2024 fiscal year. - - - - -

EXECUTIVE MANAGEMENT

Nate Cadena

Chief Impact Officer

Erin Henninger

Chief Development Officer

Lorii Rabinowitz

Chief Executive Officer

Patti Schwartzberg

Chief Financial and Administrative Officer

DEVELOPMENT

Taylor Atkinson

Donor Relations Manager

Cendy De La Torre Gonzalez

Events Manager

Robin DeGrassi James

Director of Development
Operations

Sara Golditch

Corporate Relations and Volunteer
Manager

Kate Lievens

Director of Individual Philanthropy

Becca Orozco

Director of Corporate Relations

Corey Layden

Development Operations Specialist

Juliana Wierimaa

Director of Events

MARKETING & COMMUNICATIONS

Angel Campos

Marketing and Communications
Intern

Olivia Omega

Senior Director of Marketing and
Communications

Graciela Valencia

Marketing Project Coordinator

Kimberley Villegas

Marketing and Communications
Manager

Evan Wilder

Creative Design Manager

ADMINISTRATION

Taylor Circeo

Operations Manager

Rigo Hinojos

IT Support Administrator

Rachel Hull

Information Technology
Support Administrator

Adriana Kilday

Salesforce Administrator

Mat Lichini

Director of Finance

Elizabeth Miscles

Accountant

Angrith Na

Director of Data & Evaluation

Maria Rangel Leon

Salesforce Administrator/
Business Analyst

ADMINISTRATION (CONT.)

Alma Rocha Vasquez

Employee Experience Coordinator

Sara Saucedo

Executive Assistant

Roger Trigo

Assistant Director of People and
Culture

Jake Wenger

Director of Technology

Patricia Whitehouse

Senior Director of People & Culture

PROGRAM

Lidia Alvarez

Success Partnership Manager

Renae Bellew

Senior Program Director

Danté Bills

Assistant Director of Access

Emily Carlson

Program Coordinator

Ashton Clouse

Director of College Success

Natasha Garfield

Director of Scholarships and
Financial Aid

Gabe Guindon

Director of College Access

B.J. Layman

Assistant Director of Advisement

Stephanie López

Success Program Manager

Diana Madriz

Assistant Director College Access

PROGRAM (CONT.)

Kevin McNulty

Career & Applied Pathways
Manager

Breanna Murphy

Scholarship Data Specialist

Ben Stevens

Scholarship Program Manager

Steph Yazell

Assistant Director of Success
Advisement

Staff list as of 2023-2024 fiscal year. -----

CAMPUS ADVISORS

Alyssa Diaz

Campus Advisor, University of Colorado Denver

Maria Finan

Lead Campus Advisor, University of Colorado Denver

Cynthia Gallegos

Campus Advisor, Community College of Denver

Kyle Goodbee

Campus Advisor, Metropolitan State University of Denver

Citlalith Medrano

Campus Advisor, Community College of Denver

Anitra Montoya

Lead Campus Advisor, Metropolitan State University of Denver

Elynn Price

Campus Advisor, Community College of Denver

Steph Saenz

Campus Advisor, Metropolitan State University of Denver

Liz Taylor

Campus Advisor, Metropolitan State University of Denver

Denisse Villalba

Campus Advisor, Metropolitan State University of Denver

COLLEGE ADVISORS

Leslie Andrade

College Advisor, Northfield High School

Alyssa Baker

College Advisor, Thomas Jefferson High School

Miguel Banuelos-Garcia

College Advisor, John F. Kennedy High School

Kenny Boettcher

College Advisor, Northeast Early College

Katie Damas

College Advisor, John F. Kennedy High School

Juan Estrada

College Advisor, George Washington High School

Alejandra Gutierrez

College Advisors, Manual High School and Bruce Randolph School

Elijah Huff

College Advisor, Bruce Randolph School

Ali Klein

College Advisor, South High School

Angelica Lopez-Rodriguez

College Advisor, Bruce Randolph School

Michele Lopez

TRIO College Advisor, North High School

Patton Lowell

College Advisor, South High School

Joselyn Loya Acosta

College Advisor, Abraham Lincoln High School

Caitlin Mendenhall

College Advisor, East High School

Ambria Merriex

College Advisor, East High School

Hannah Minturn

College Advisor, George Washington High School

Gabriela Molinar-Castillo

TRIO College Advisor, Montbello High School

Zachary Montez

Lead College Advisor, Northfield High School

Yesenia Ortiz

College Advisor, Dr. Martin Luther King, Jr. Early College

Araceli Palacios

College Advisor, Montbello High School

Claudia Quiroz

College Advisor, Abraham Lincoln High School

Federico Rangel

Lead College Advisor, West High School

Esmeralda Rodriguez

Lead College Advisor, Dr. Martin Luther King, Jr. Early College

Zulema Sierra

Lead College Advisor, North High School

Chiara Spavieri

College Advisor, Manual High School

Emily Webster

Lead College Advisor, Thomas Jefferson High School

Emily Weiss

Lead College Advisor, CEC Early College

TRIO TALENT SEARCH

Ismael Garcia

Assistant Director of TRIO

Denise Kupetz

TRIO Operations Specialist

Ivan Montes

Assistant Director of TRIO

Jose Olivo

Director TRIO Talent Search

Derrek Sandoval

Assistant Director of TRIO

Statements of financial position and activities July 1, 2023 - June 30, 2024. -----

Statement of Activities

Support and Revenue

Gifts and grants	\$6,445,047
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Net investment income	\$4,263,513
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Government grants	\$852,218
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Special events revenue (net)	\$1,023,846
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Prosperity Denver Fund	\$6,812,064
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Other	\$151,183
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Total Support and Revenue

\$19,547,871

Statements of financial position and activities as of July 1, 2023 - June 30, 2024. -----

Statement of Activities (cont.)

Expenses

Scholarships	\$8,234,354
Program (Access & Success)	\$5,842,203
Fundraising, Marketing, & Communications	\$1,191,128
General & Administrative	\$2,004,630
Total Expenses	\$17,272,315

Statements of financial position and activities as of fiscal year 2023-24.

Statements of Financial Position

Assets

Cash & cash equivalents:	\$3,894,805
Pledge receivables:	\$2,185,944
Grant Receivables	\$327,397
Investment:	\$31,995,710
Fixed assets (net):	\$55,822
Other assets:	\$1,437,483
Total Assets	\$39,897,161

Liabilities & Net Assets

Liabilities

Accounts Payable and Accrued Expenses:	\$878,972
Deferred Sponsorships & Refundable Advances:	\$275,000
Lease Liability:	\$1,274,717
Total Liabilities:	\$2,428,689

Net Assets

Unrestricted:	\$3,403,310
Restricted:	\$34,065,162
Total Net Assets:	\$37,468,472

Total Liabilities & Net Assets	\$39,897,161
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