

2023-24 ANNUAL REPORT



OVER 12,000
DPS STUDENTS AND FAMILIES SERVED



OVER 2,190
DSF SCHOLARS FUNDED



GALA HIGHLIGHT
GENERATIONAL IMPACT

LETTER FROM OUR CEO

Dear friends,

I am excited to share this year's Annual Report, a celebration of the hard work and remarkable accomplishments of Denver Scholarship Foundation (DSF) Scholars and Denver Public Schools (DPS) students alongside the boundless efforts of DSF Alumni, staff, board, donors, and partners. I continue to be in awe of the incredible achievements of the entire DSF community, all so beautifully represented in the stories you will find in this report.

Our collective and unwavering focus on supporting Denver students from high school, to and through college graduation, and into career, is guided by living a life of choice, while fostering generational impact and engagement. Our commitment to engage with parents and families, and the impact on generations to come, highlights that today's first-generation DSF Scholars will inspire future generations to pursue their own college and career dreams, creating a lasting legacy of success and opportunity.

In 2023-2024, DSF served over 12,000 DPS students and nearly 2,200 DSF Scholars, the highest numbers since the founding of our organization in 2006! We also engaged with hundreds of parents and family members, including them in conversations about their students' postsecondary planning, assisting them with financial aid applications, and welcoming them to DSF Future Centers and college campuses. Our Parent and Family Engagement Committee (PFEC) hosted 27 families at the 2nd Annual DPS & DSF Explore Auraria Campus event and provides ongoing and invaluable resources and engagement opportunities for all high school and postsecondary parents and families.

We are also fortunate to have so many DSF Alumni involved in our organization as they continue in their own career journeys. DSF Alumni serve on Standing Committees of the Board of Directors, our Associate Board and Alumni Advisory Committee (AAC), and 27% of DSF Advisors are also DSF Alumni! Their journeys, along with their personal experiences as DSF Scholars, help to build connections with and inspire today's young people, and each of us as colleagues are lucky enough to work with them shoulder to shoulder.

I invite you to explore this year's Annual Report filled with unforgettable highlights of our 2023-2024 fiscal year. Our work is only possible because of the dedication and passion of the DSF community as a whole; we share every success with each of you, and I thank you for your ongoing commitment to our mission and vision!

With gratitude for your partnership,

Lorii Rabinowitz

LORII RABINOWITZ

Chief Executive Officer | Denver Scholarship Foundation

**View the full report at:
denverscholarship.org/annualreport**

COLLEGE ACCESS



DSF staff operated **15 DSF Future Centers** serving Denver Public Schools high schools.



54% of all Denver Public Schools Seniors were served by DSF.



DSF College Advisors worked proactively with **over 3,370 high school seniors and their families.**



DSF's expanded support served **over 8,660 9th-11th grade DPS students.**



DSF financial support and resources received by DSF Alum and new staff member Victor Sandoval allowed him to graduate debt-free and give back by guiding students like himself towards their own unique pathways to college.

SCHOLARSHIPS



DSF provided **scholarships to over 2,190** esteemed and determined **DSF Scholars.**



DSF provided over **\$7.6 million in scholarship dollars** to graduates of Denver Public Schools pursuing a college education.



DSF surpassed **\$72 million in total scholarships** awarded to over **10,690 Denver Public Schools graduates since the fall of 2007.**



Deysi Macias, a first-generation DSF Scholar, pursued a biochemistry degree at CU Boulder to become a plastic surgeon while raising her son. As a daughter, sister, and mother, she strived to inspire her entire family to pursue their dreams.



DSF partnered with **31 Colorado technical colleges, community colleges and universities to** provide on-campus support.



DSF Scholars receive an average of **\$3 in additional financial aid from our College Partners for every \$1 they receive from DSF.**



88% of Scholars were first-generation college students and 92% identified as students of color.



100% of DSF Scholars grew up in moderate to low-income households.



DSF Alum Dehrian Ramirez, a son of immigrants and a first-generation college student, graduated from the University of Denver and leveraged his talents to land his dream job as a Lead Graphic Designer at a local brand strategy firm.

Denver Scholarship Foundation (DSF) is a nonprofit helping to make college possible and building the educational and economic future of Denver by collaborating with Denver Public Schools (DPS) high school students, families, and partners statewide to increase access and completion of post-high school learning, while also expanding generational exposure to career and entrepreneurial opportunities.

DSF accomplishes this through its nationally recognized, evidence-based three-part program consisting of support systems, actionable tools, and scholarships to help guide Denver students to lifelong success.

Current Board of Directors list as of 2023-24 fiscal year. - - - - -

Luella Chavez D'Angelo

Chair
Senior Advisor, International Center
for Executive Options
Lee Hecht Harrison

Katie L. MacWilliams

Treasurer
Community Volunteer

John A. Elofson

Secretary
Partner, Davis Graham & Stubbs LLP

Steven E. Abelman

Attorney, Shareholder,
Brownstein Hyatt Farber Schreck

Maria G. Arias

Principal,
Maria Arias Solutions

Laurie Barela

Founder & CEO
Vargas Wealth Management

Andy Boian

Founder & CEO,
dovetail solutions

Albus Brooks

Shareholder & Vice President,
Milender White

Tom F. Brady, PhD

Executive Director of the J.P.
Morgan Center for Commodities,
University of Colorado Denver
Business School

Daniel Brown

Delivery Executive, Customer
Success Services,
SAP

Denise Burgess

President & CEO,
Burgess Services, Inc.

Stacy Carpenter

Shareholder,
Polsinelli

Jennifer Cmil

Executive Vice President of
Human Resources,
Newmont

Jonathan Coleman

Portfolio Manager,
Janus Henderson

Luis A. Colón

Chief Administrative Officer,
History Colorado

Shannon Connery

Psychologist,
Shannon Connery, PHD

James Cousin

Chief Financial Officer and Chief
Diversity Officer,
Association of periOperative
Registered Nurses (AORN)

Don Daboub

SVP of Sales,
Entravision

Robert (Bob) F. Deibel

President & Owner,
OfficeScapes Group

Barry Dorfman

President, Rocky Mountain Region,
Jones Lang LaSalle Americas, Inc

Cathey McLain Finlon

Retired CEO & Chair,
McClain Finlon

John J. Hanley

Managing Director,
J.P. Morgan Private Bank

Marisa Hudson-Arney

Attorney,
Condit Csajaghy LLC

John A. Ikard

Retired CEO,
FirstBank Holding Company

Steve Krom

SVP of Sales and Marketing West
Division,
Comcast

Sandi Lewis

Board Member

Andy Miller

Co-Founder & Managing Director,
Copley Equity Partners LLC

Lisa Neal-Graves

Retired,
Aurora Wellness Community

R. Scott Nycum, Jr.

Retired Vice Chairman,
J.P. Morgan Private Bank

Betsy Rodriguez

Retired

Jennifer Sobanet

Chancellor,
University of Colorado Colorado
Springs

Ryan Tobin

Market President for the Greater
Denver Market,
CommonSpirit

Anne Trujillo

Retired, News Anchor,
Denver7

Danny Wetmore

Vice President, Operations
Innovation
Davita

EX-OFFICIO MEMBERS

Alex Marrero, EdD

Superintendent,
Denver Public Schools

Lorii Rabinowitz

Chief Executive Officer,
Denver Scholarship Foundation

DSF ASSOCIATE BOARD

Our associate board is integral part to inspiring and engaging DPS students and DSF Scholars toward success.

Lists current as of fiscal year 2023-24.

DSF ASSOCIATE BOARD

Huyen Thi Le

Chair
Independent Mortgage Broker,
Industry Home Mortgage

David Brewster

Chair-Elect
Attorney,
Otten Johnson Robinson Neff +
Ragonetti PC

Jason Clark

Chair Emeritus
Director, Diversity and Inclusion,
Charles Schwab

Bola Adeyeye

Production Engineering Manager,
Antero Resources

Clement Asante

Associate,
Polsinelli

Daniella Branger

Business Banking Sales Manager,
US Bank

Abby Brown

Strategy & Analytics Senior,
Consultant
Deloitte Consulting

Amber Conn

Investor Relations Coordinator,
Liberty Media

Emmanuel Dominguez

Senior Loan Officer,
Supreme Lending

Brian Dorfman

Vice President Operations at PropX,
Liberty Energy

Arnold Fernandez

Senior Investment Associate,
JPMorgan Chase & Co.

Dani Fleming

Senior Consultant, Strategy and
Operations,
Slalom

Tyler Gamble

Strategic Initiatives Manager,
The ZOMA Foundation

Rachele Hepburn

Senior Commercial Operations,
Manager
Trustpilot

Jen Hornemann

Vice President Production,
Antero Resources

Michael Kelly

Relationship Manager - AVP - Front
Range Business Banking,
Vectra Bank Colorado

Julia Marone

Assurance Manager,
DaVita

Joe Miller

Founder & Managing Partner,
Flatiron Search Partners

Sibylle Miller

Environmental, Social, Governance
and Communication Specialist,
Western Union

Joe Newswander

Assistant Principal,
Erie High School

Lynn Ngo

Senior Vice President, Relationship
Banker III,
First Western Trust

Sav Pillay

Head of Strategy and Operations,
Fountain

Carmen Robinson, MSN, RN

Kai Suematsu

DevOps Engineer Analyst,
Accenture

Hannah Williams

Staff Counsel,
Resource Capital Funds

Jeff Wulliman

Project Manager,
Muller Engineering Company, Inc

DSF ALUMNI ADVISORY COMMITTEE

Our alumni advisory committee is made up of DSF alumni who are engaged in growing and strengthening our larger alumni community.

Lists current as of fiscal year 2023-24.

DSF ALUMNI ADVISORY COMMITTEE

Bintou Diallo

Co-Chair

Senior Associate Analyst
Infosys Limited

Jasmine Villalobos-Valles

Co-Chair

Coordinator Scholarship, Leadership,
and Community Partner Programs for
Scholarship Support
Metropolitan State University of Denver

Ousman Ba

Co-Social Chair

Education Program Coordinator
African Leadership Group

Jeri Romero

Co-Social Chair

Site Operations Manager
Colorado Uplift

Perla Bustillos

Parliamentarian

CEO & Project Manager
Inspirada Co.

Keema Ebong

Social Media Chair

Account Coordinator
Dept

Amodj Manga

Mentorship Program Chair
Court Operations Analyst
Denver District Court

Elvis Molina

Treasurer

Network Implementation Engineer 2
Lumen

Mattias Assefa

Senior Associate
Willis Towers Watson

Tifany Quinonez

Audit Staff
Crowe, LLP

Brandon Tate

Account Executive Officer
Travelers

Jesus Terrones-Pulido

Engagement Specialist
Kaiser Permanente

Graciela Valencia

Marketing Project Coordinator
Denver Scholarship Foundation

Staff list as of 2023-2024 fiscal year.

EXECUTIVE MANAGEMENT

Nate Cadena
Chief Impact Officer

Erin Henninger
Chief Development Officer

Lorii Rabinowitz
Chief Executive Officer

Patti Schwartzberg
Chief Financial and Administrative Officer

DEVELOPMENT

Taylor Atkinson
Donor Relations Manager

Cendy De La Torre Gonzalez
Events Manager

Robin DeGrassi James
Director of Development Operations

Sara Goldtch
Corporate Relations and Volunteer Manager

Kate Lievens
Director of Individual Philanthropy

Becca Orozco
Director of Corporate Relations

Corey Layden
Development Operations Specialist

Juliana Wierimaa
Director of Events

MARKETING & COMMUNICATIONS

Angel Campos
Marketing and Communications Intern

Olivia Omega
Senior Director of Marketing and Communications

Graciela Valencia
Marketing Project Coordinator

Kimberley Villegas
Marketing and Communications Manager

Evan Wilder
Creative Design Manager

ADMINISTRATION

Taylor Circeo
Operations Manager

Rigo Hinojos
IT Support Administrator

Rachel Hull
Information Technology Support Administrator

Adriana Kilday
Salesforce Administrator

Mat Lichini
Director of Finance

Elizabeth Micsles
Accountant

Angrith Na
Director of Data & Evaluation

Maria Rangel Leon
Salesforce Administrator/
Business Analyst

ADMINISTRATION (CONT.)

Alma Rocha Vasquez
Employee Experience Coordinator

Sara Saucedo
Executive Assistant

Roger Trigo
Assistant Director of People and Culture

Jake Wenger
Director of Technology

Patricia Whitehouse
Senior Director of People & Culture

PROGRAM

Lidia Alvarez
Success Partnership Manager

Renae Bellew
Senior Program Director

Danté Bills
Assistant Director of Access

Emily Carlson
Program Coordinator

Ashton Clouse
Director of College Success

Natasha Garfield
Director of Scholarships and Financial Aid

Gabe Guindon
Director of College Access

B.J. Layman
Assistant Director of Advisement

Stephanie López
Success Program Manager

Diana Madriz
Assistant Director College Access

PROGRAM (CONT.)

Kevin McNulty
Career & Applied Pathways Manager

Breanna Murphy
Scholarship Data Specialist

Ben Stevens
Scholarship Program Manager

Steph Yazell
Assistant Director of Success Advisement

Staff list as of 2023-2024 fiscal year. - - - - -

CAMPUS ADVISORS

Alyssa Diaz
Campus Advisor, University of Colorado Denver

Maria Finan
Lead Campus Advisor, University of Colorado Denver

Cynthia Gallegos
Campus Advisor, Community College of Denver

Kyle Goodbee
Campus Advisor, Metropolitan State University of Denver

Citlalith Medrano
Campus Advisor, Community College of Denver

Anitra Montoya
Lead Campus Advisor, Metropolitan State University of Denver

Elynn Price
Campus Advisor, Community College of Denver

Steph Saenz
Campus Advisor, Metropolitan State University of Denver

Liz Taylor
Campus Advisor, Metropolitan State University of Denver

Denisse Villalba
Campus Advisor, Metropolitan State University of Denver

COLLEGE ADVISORS

Leslie Andrade
College Advisor, Northfield High School

Alyssa Baker
College Advisor, Thomas Jefferson High School

Miguel Banuelos-Garcia
College Advisor, John F. Kennedy High School

Kenny Boettcher
College Advisor, Northeast Early College

Katie Damas
College Advisor, John F. Kennedy High School

Juan Estrada
College Advisor, George Washington High School

Alejandra Gutierrez
College Advisors, Manual High School and Bruce Randolph School

Elijah Huff
College Advisor, Bruce Randolph School

Ali Klein
College Advisor, South High School

Angelica Lopez-Rodriguez
College Advisor, Bruce Randolph School

Michele Lopez
TRIO College Advisor, North High School

Patton Lowell
College Advisor, South High School

Joselyn Loya Acosta
College Advisor, Abraham Lincoln High School

Caitlin Mendenhall
College Advisor, East High School

Ambria Merriex
College Advisor, East High School

Hannah Minturn
College Advisor, George Washington High School

Gabriela Molinar-Castillo
TRIO College Advisor, Montbello High School

Zachary Montez
Lead College Advisor, Northfield High School

Yesenia Ortiz
College Advisor, Dr. Martin Luther King, Jr. Early College

Araceli Palacios
College Advisor, Montbello High School

Claudia Quiroz
College Advisor, Abraham Lincoln High School

Federico Rangel
Lead College Advisor, West High School

Esmeralda Rodriguez
Lead College Advisor, Dr. Martin Luther King, Jr. Early College

Zulema Sierra
Lead College Advisor, North High School

Chiara Spavieri
College Advisor, Manual High School

Emily Webster
Lead College Advisor, Thomas Jefferson High School

Emily Weiss
Lead College Advisor, CEC Early College

TRIO TALENT SEARCH

Ismael Garcia
Assistant Director of TRIO

Denise Kupetz
TRIO Operations Specialist

Ivan Montes
Assistant Director of TRIO

Jose Olivo
Director TRIO Talent Search

Derrek Sandoval
Assistant Director of TRIO

FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities July 1, 2023 - June 30, 2024. -----

Statement of Activities

Support and Revenue

| | |
|----------------------------------|---------------------|
| Gifts and grants | \$6,445,047 |
| Net investment income | \$4,263,513 |
| Government grants | \$852,218 |
| Special events revenue (net) | \$1,023,846 |
| Prosperity Denver Fund | \$6,812,064 |
| Other | \$151,183 |
| Total Support and Revenue | \$19,547,871 |

FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities as of July 1, 2023 - June 30, 2024. -----

Statement of Activities (cont.)

Expenses

| | |
|--|---------------------|
| Scholarships | \$8,234,354 |
| Program (Access & Success) | \$5,842,203 |
| Fundraising, Marketing, & Communications | \$1,191,128 |
| General & Administrative | \$2,004,630 |
| Total Expenses | \$17,272,315 |

FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities as of fiscal year 2023-24. -----

Statements of Financial Position

Assets

| | |
|--------------------------|---------------------|
| Cash & cash equivalents: | \$3,894,805 |
| Pledge receivables: | \$2,185,944 |
| Grant Receivables | \$327,397 |
| Investment: | \$31,995,710 |
| Fixed assets (net): | \$55,822 |
| Other assets: | \$1,437,483 |
| Total Assets | \$39,897,161 |

Liabilities & Net Assets

Liabilities

| | |
|--|--------------------|
| Accounts Payable and Accrued Expenses: | \$878,972 |
| Deferred Sponsorships & Refundable Advances: | \$275,000 |
| Lease Liability: | \$1,274,717 |
| Total Liabilities: | \$2,428,689 |

Net Assets

| | |
|---|---------------------|
| Unrestricted: | \$3,403,310 |
| Restricted: | \$34,065,162 |
| Total Net Assets: | \$37,468,472 |
| Total Liabilities & Net Assets | \$39,897,161 |