

NEWS RELEASE

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Bank of America, Hammersmith Management make impact at the Denver Scholarship Foundation

DENVER – This week, the Denver Scholarship Foundation (DSF) received generous donations from Bank of America and Hammersmith Management that will benefit DSF's college access and success programs.

"The generous support from both Bank of America and Hammersmith Management proves that DSF is having a positive impact on our community," said DSF Executive Director Nate Easley. "With the support of organizations like Bank of America and Hammersmith Management, DSF Scholars will continue to succeed in college and go on to create a more successful Denver."

A \$10,000 grant from Bank of America that focuses on workforce development will provide DSF with the necessary resources to continue to connect DSF Scholars with job training and higher education access.

The Colorado Department of Higher Education estimates that by 2020, 74 percent of all Colo. jobs will require a postsecondary accreditation. The Bank of America grant will help DSF prepare Denver Public Schools graduates for college or technical school.

DSF also received a \$12,000 gift from Hammersmith Management, who named DSF the beneficiary of all proceeds raised at the 12th Annual Hammersmith Management Golf Classic on June 12.

"I'm so proud of this event's growth over the years," said Hammersmith Management CEO John Hammersmith. "Our company values education and training. It is a key component of team members' success at Hammersmith. Working with the Denver Scholarship Foundation, whose mission is higher education, is a wonderful partnership with Hammersmith and in alignment with our core values."

Since its inception in 2006, DSF and the Future Centers it operates inside DPS high schools has increased the number of DPS students who have enrolled in college by 34 percent. The organization has provided more than 4,600 scholarships totaling more than \$25 million to DPS graduates, 79 percent of whom are first generation college students. Further, three out of four scholarship recipients have either completed their degree or are still enrolled in college.



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About the Denver Scholarship Foundation

The Denver Scholarship Foundation is a 501(c)(3) public charity whose mission is to inspire and empower Denver Public School students to achieve their postsecondary goals. A direct service provider, DSF provides college and financial-aid advice to Denver students and families and offers a renewable, need-based scholarship to support scholars throughout their college careers. DSF also partners with colleges across Colorado on retention strategies to help Denver students complete their postsecondary education. DSF aims to create a community-wide movement to prepare Denver's youth to succeed in the sophisticated workforce of today and tomorrow!



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